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Bundesverband deutscher Banken e. V.
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Deutscher Sparkassen- und Giroverband e. V.
Verband deutscher Pfandbriefbanken e. V.

Die Deutsche
Kreditwirtschaft

Appendix 3

of the specification for

remote data transfer between customer and

bank according to the DFÜ

agreement

"Specification of Data Formats"

Version 3.4 of xx.xx, 2020

Effective from November 22nd , 2020

Draft Version

Amendment History

(in comparison to version 3.3 of April 11th, 2019)

Chapter	Type*	Description
6	A	Revision of Chapter 6 “Guarantees” due to the exhaustive changes in message category 7 of the SWIFT Standards Release 2020

* E = Error; A = Amendment; C = Clarification; Ext = Extension; D = Deletion

Management Summary

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Annex to CR ES-19-01

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6 Guarantees

6.1 General introduction and overview

The Guarantee messages defined in this chapter are to be meant for usage of Foreign Guarantees as well as Domestic Guarantees transactions.

Wherever, the term Guarantee appears in this document it should be understood as a synonym for:

- DEMAND GUARANTEE
- SURETY
- SURETY PAYABLE ON FIRST DEMAND
- STANDBY LETTER OF CREDIT

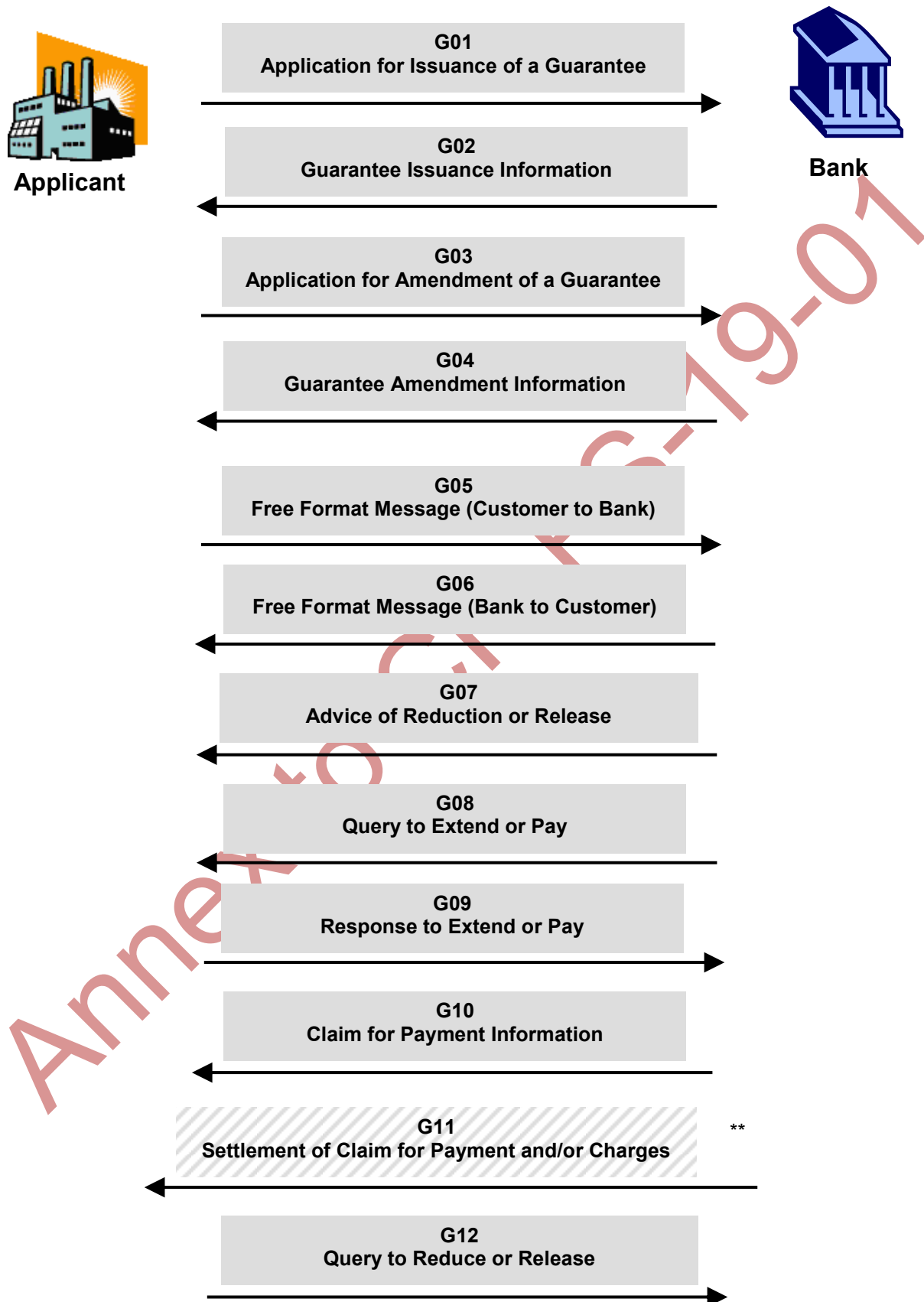
The structure and the content of the guarantee messages is partly aligned to the SWIFT Bank-to-Bank messages in category 7 as well as the international SWIFT SCORE MT 798 messages for the communication among customers and banks.

In the guarantee messages different characters sets will be used (X – characters set and Z – character set). However, the Z – character set will only be used in designated fields.

The following messages do have a different structure up to 3 parts resp. sequences.

- G01 “Application for Issuance of a Guarantee”
- G02 “Guarantee Issuance Information”
- G03 “Application for Amendment of a Guarantee”
- G04 “Guarantee Amendment Information”

6.1.1 Message overview for Guarantees on behalf of a customer



** This message is still in development.

6.1.2 Overview of EBICS Order Types for Guarantees

Identifier	Communication Direction	Text	Format
GUK	U	Send Guarantee Messages (Issuance, Amendment, Free Format)	G01, G03 and G05
GUB	D	Download Guarantee Messages (Issuance, Amendment, Free Format, Advice of Reduction or Release)	G02, G04, G06 and G07
GFK	U	Send Guarantee Consecutive Messages (Response to Extend or Pay Query, Request for Reduction or Release)	G09 and G12
GFB	D	Download Guarantee Consecutive Messages (Query to Extend or Pay, Claim for Payment Information, Settlement of Claim for Payment and/or Charges)	G08, G10 and G11

6.1.3 Legend and General Message Syntax Definition for Guarantees

LEGEND		
Status	M	Mandatory
	O	Optional
	C	Conditional
Usage Details	DEFN	Definition
	RULE	Usage Rule. Must be adhered to.
	GUID	Usage Guidance. Recommended practice.
	CODES	Applicable Code Values
	NOTE	Remark
Format	a	alphabetic, capital letters (A through Z), upper case only
	C	alpha-numeric capital letters (upper case) and digits only
	n	numeric, digits (0 through 9) only
	X	SWIFT X set: A to Z a to z 0 to 9 / Slash - Hyphen ? Question mark : Colon (Left parenthesis) Right parenthesis . Full stop , Comma ' Apostrophe + Plus sign Space
	Z	SWIFT Z character set: (equal to SWIFT X character set), but additional: ; Semicolon ! Exclamation mark " Quotation mark % Percentage & Ampersand * Asterisk < Less than > Greater than { Opening curly bracket = Equal @ AT-sign # Pound (hash) _ Low line (underscore)
	!	Fixed length
	D	decimals, including decimal comma ',' preceding the fractional part. The fractional part may be missing, but the decimal comma must always be present.

All fields, including end of record level, are concluded with <CR><LF> (X'0D0A').

The special German characters Ä, ä, Ö, ö, Ü, ü are encoded as AE, ae, OE, oe, UE, ue and ß as ss.

The SWIFT syntax rules applies (e.g. no colon or dash at the beginning of each line is allowed, etc.).

6.1.4 File Structure Overview

File Header A

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:A1:	Identifier of the File Header	3!c (Code)	M	DEFN: This field indicates the order type. CODES: GUK = Send Guarantee Messages GUB = Download Guarantee Messages GFK = Send Guarantee Consecutive Messages GFB = Download Guarantee Consecutive Messages
:A2:	German Bank Code or SWIFT BIC	11x	M	DEFN: This field specifies the German Bank Code (i.e. Bankleitzahl) or SWIFT-BIC of the receiving or sending bank.
:A3:	Customer Number	23x	M	DEFN: This field specifies the customer number as agreed with the receiving or sending bank (e.g. account number).
:A4:	Customer Data	4*35x (Narrative)	M	DEFN: This field indicates complementary data to field :A3: GUID: The following order is recommended: Line 1 and 2: name Line 3: street / post office box Line 4: city
:A5:	File Creation Date Time	8!n4!n (Date) (Time)	M	DEFN: This field specifies the file creation date and time. RULE: The required format is YYYYMMDDHHMM
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

File Trailer Z

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:Z1:	Identifier of the File Trailer	1!c (Code)	M	DEFN: This field indicates the file trailer. RULE: Field content is always Z.
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

File Structure

Number of occurrences in logical file	Element (each with end of record level)
1	File Header A, e.g. GUK = Send Guarantee Messages
1	Guarantee message, e.g. G01 = Application for Issuance of a Guarantee
1	File Trailer Z

One file may only contain one guarantee message, i.e. no bulk messages are allowed.

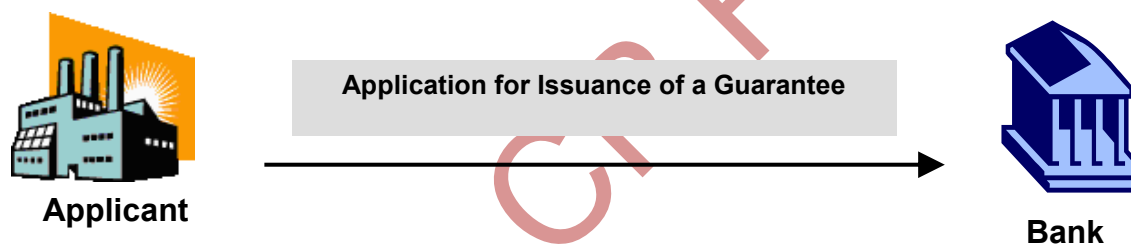
6.2 Application for Issuance of a Guarantee G01

6.2.1 Message Scope and Message Flow

An “Application for Issuance of a Guarantee” message is send by the Applicant to the Bank, to request this bank to issue a guarantee on behalf of the Applicant and in favor of the Beneficiary (i.e. direct guarantee).

If applicable, the Applicant can instruct the bank that a direct guarantee, for identification and transmission purposes, is to be advised to the Beneficiary via a third-party bank (i.e. Advising Bank), normally in the beneficiary's country of domicile.

It could also be used to instruct the bank to issue a request to a Correspondent Bank to issue a guarantee in favor of the Beneficiary in return for its counter-liability/counter-guarantee (i.e. indirect guarantee).



The structure of the message consists of 3 parts resp. Sequences:

Sequence A General Data	MANDATORY	Contains general data such as for example customer reference and message function
Sequence B Details of Guarantee - directt	CONDITIONAL	Depending on the function of the message (e.g. Application to issue a direct guarantee) this part resp. sequence of the message contains all details of the requested direct guarantee
Sequence C Details of guarantee- indirect	CONDITIONAL	Depending on the function of the message (e.g. Application to issue an indirect guarantee in return for a counter-liability/counter-guarantee) this part resp. sequence contains all details of the requested local guarantee for a correspondent bank

A G01 message always consists of 2 sequences: **Sequence A and Sequence B** for a direct guarantee or **Sequence A and Sequence C** for an indirect guarantee.

6.2.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the Message Type. RULE: Field content is always G01.
Sequence A – General Information			M	
:15A:	New Sequence		M	DEFN: The field specifies the beginning of sequence A RULE: This field is always empty.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:22A:	Message function	4!c (Code)	M	DEFN: This field specifies the function of the message. CODES: ISSU = Application for issuance of a direct guarantee ISAW = Application for issuance of a direct guarantee advised through a correspondent bank – at your discretion ISAB = Application for issuance of a direct guarantee advised through a specified correspondent bank – if possible ISCO = Application for issuance of an indirect guarantee in return of a counter-guarantee
:M36:	ISO- currency code of the account for guarantee liability	3!a (Code)	O	DEFN: This field specifies the ISO currency code of the account for debiting the guarantee liability
:M37:	Account (IBAN-Format) for guarantee liability	35x	O	DEFN: This field specifies the account number in the IBAN format for debiting the guarantee liability
:M32:	ISO-currency code for the account for debiting the charges	3!a (Code)	O	DEFN: This field specifies the ISO currency code of the account for debiting the charges
:M33:	Account (IBAN-Format) for charges	35x	O	DEFN: This field specifies the account number in the IBAN format for debiting the charges
:M51:	Cover payment	6*35z (Narrative)	O	DEFN: This field specifies information regarding the cover payment of the applicant

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:49Z:	Special agreements	50*65z (Narrative)	O	DEFN: This field indicates any special agreements between the customer and the bank for the specified guarantee. Example: "Our Advance Payment Guarantee contains – despite our advice – no terms of effectiveness. Therefore, in case of a demand made, we will assume that the advance payment has been made and the guarantee is in force."
:M11:	Contact data customer	4*35z (Narrative)	O	DEFN: This field specifies the contact data of the customer (Applicant)
:72Z:	Corporate to Bank Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the corporate (Applicant) to the bank (Receiver of the message). Example: "We refer to our todays phone conversation with Mrs./Mr."
End of Sequence A – General Information				

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence B – Details of Guarantee – direct			C	RULE: Sequence B may only be and must be present, if field :22A: Message Function consist of the code ,ISSU', or ,ISAW' or ,ISAB'
:15B:	New Sequence		M	DEFN: The field specifies the beginning of sequence B RULE: This field is always empty.
:20:	Guarantee Number	16x	O	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction. RULE: If available this field must specify a guarantee number, pre-assigned by the bank.
:22D:	Kind of Guarantee	4!c (Code)	M	DEFN: This field specifies the kind of the guarantee. CODES: DGAR = DEMAND GUARANTEE STBY = STANDBY LETTER OF CREDIT SPDM = SURETY PAYABLE ON FIRST DEMAND SURT = SURETY
:22K:	Type of Guarantee	4!c[/35x] (Code) (Narrative)	M	DEFN: This field specifies the type of the guarantee. CODES: TEND = TENDER GUARANTEE APAY = ADVANCE PAYMENT GUARANTEE WARR = WARRANTY/MAINTENANCE GUARANTEE PERF = PERFORMANCE GUARANTEE PAYM = PAYMENT GUARANTEE BILL = BILL OF LADING GUARANTEE LEAS = LEASE GUARANTEE CUST = CUSTOMS GUARANTEE OTHR = other guarantee type, defined in sub-field Narrative RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the type of guarantee.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:40C:	Applicable Rules	4!a[/35x] (Code)(Narrative)	M	<p>DEFN: This field specifies the rules the guarantee is subject to, in its latest applicable version.</p> <p>CODES:</p> <p>NONE = not subject to any rules</p> <p>URDG = subject to ICC Uniform Rules for Demand Guarantees</p> <p>ISPR = subject to International Standby Practices</p> <p>UCPR = subject to ICC Uniform Customs and Practice for Documentary Credits (UCP)</p> <p>OTHR = subject to another set of rules, be specified in narrative (2nd subfield)</p> <p>RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the applicable rule.</p>
:23B:	Validity Type	4!c (Code)	M	<p>DEFN: This field specifies the validity of the guarantee</p> <p>CODES:</p> <p>COND = EXPIRY CONDITION (incl. the option Expiry Date)</p> <p>FIXD = LIMITED (with or without automatic extension)</p> <p>OPEN = UNLIMITED</p>
:31E:	Validity Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the expiry date of the guarantee.</p> <p>RULE: This field must be present if field 23B contains code FIXD.</p> <p>RULE: The required format is: YYMMDD</p>
:M89:	Approximate Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction.</p> <p>RULE: This field may only be present if field 23B contains code OPEN.</p> <p>RULE: The required format is: YYMMDD</p>
:35G:	Expiry Condition / Event	12*65x (Narrative)	C	<p>DEFN: This field specifies conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)</p> <p>RULE: This field must be present, if field 23B contains the code COND</p>

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:50:	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the Applicant for the guarantee, i.e. the party to be mentioned in the guarantee. In general this is also the party to be considered by the issuing bank to be the debtor/obligor.
:51:	Obligor	4*35x (Name & Address)	M	DEFN: This field specifies the party obligated to reimburse the Issuing Bank (if different to the Applicant specified in field 50).
:12E:	Indicator of Alternative Beneficial Owner	4!c (Code)	M	DEFN: This field indicates whether the Applicant/Obligor is acting on its own behalf or for account of a Third Party. CODES OWNB = ON OWN BEHALF ACTP = FOR ACCOUNT OF THIRD PARTY
:M22:	Alternative Beneficial Owner	4*35x (Name & Address)	C	DEFN: This field specifies the alternative beneficial owner, in case the Applicant/Obligor acts for account of a third party RULE: Mandatory, if field :12E: contains the code ACTP
:59:	Beneficiary	[/34x] (Account 4*35x (Name & Address)	M	DEFN: This field specifies the party in favor of which the guarantee is being issued.
:56a:	Advising Bank	A [/1!a]/34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/34x] (Party Identifier) 4*35x (Name & Address)	C	DEFN: This field specifies the advising bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank. RULE: This field may only be used when field 22E consists of the code 'ISAB'

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:32B::	Guarantee Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code amount of the guarantee.
:39D:	Additional Amounts Information	12*65z (Narrative)	O	DEFN: This field specifies any additional amounts covered by the guarantee in free text form, such as interest and/or costs.
:41a:	Available with ... by ...	A 4!a2!a2!c[3!c] (Identifier Code) 14x (Code) D 4*35x (Name &Address) 14x (Code)	C	DEFN: This field specifies the bank with which the Standby Letter of Credit is available CODE: BY PAYMENT RULE: This field may only be present, if field 22D contains the code STBY RULE: If Option A is used, than Subfield 1 must indicate the SWIFT BIC 8 or BIC 11 of the bank
:71D:	Charges	6*35z (Narrative)	C	DEFN: This field specifies the allocation of charges of the guarantee. RULE: This field may only be present, if field 22D contains the code STBY
:12H:	Wording of Guarantee	4!c[/35x] (Code) (Narrative)	M	DEFN: This field specifies the type of wording of the guarantee. CODES: STND = STANDARD WORDING OF ISSUING BANK INDI = INDIVIDUAL GUARANTEE WORDING OTHR = OTHER GUARANTEE STANDARD WORDING RULE: If this field consists of the code INDI, field 77U must be used to specify the wording of the guarantee. RULE: If this field consists of the code OTHR, the narrative in subfield 2 must specify the other standard wording (e.g. EFB-Sich1, etc.) NOTE: The code OTHR may also be used, to indicate a "pseudo standard wording" agreed among customer and bank

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:22B:	Special Terms	4!c (Code)	C	<p>DEFN: This field specifies any special terms that should apply to the guarantee in case that the wording of the guarantee should be the standard wording of the Issuing Bank.</p> <p>CODES</p> <p>EFCT = INCL. TERMS OF EFFECTIVENESS</p> <p>REDC = INCL. TERMS OF REDUCTION</p> <p>EFRE = INCL. TERMS OF EFFECTIVENESS AND TERMS OF REDUCTION</p> <p>RULE: This field may only be present if field 12H contains code STND (STANDARD WORDING OF ISSUING BANK).</p>
:12L:	Language of Standard Wording	2!c (Code)	C	<p>DEFN: This field specifies the language of the standard wording of the Issuing Bank, i.e. 2 alphabetic ISO Language Code as per ISO 639 (e.g. EN = English, DE = German).</p> <p>RULE: This field must be present if field 12H contains code STND (STANDARD WORDING OF ISSUING BANK).</p>
:45C:	Document and Presentation Instructions	100*65z (Narrative)	O	<p>DEFN: This field specifies instructions for the presentation of documents (e.g. form and/or place for presentation) as well as the documents to be presented for a compliant demand.</p>
:77U:	Guarantee Terms and Conditions	350*65z (Narrative)	C	<p>DEFN: This field specifies the terms and conditions of the guarantee, if not specified in another field of the message.</p> <p>RULE: This field must be present if field 12H contains code INDI</p>
:49:	Confirmation Indicator	7!x (Code)	C	<p>DEFN: This field indicates whether the Advising Bank is requested to add its confirmation to the advice of the guarantee.</p> <p>CODES:</p> <p>CONFIRM</p> <p>WITHOUT</p> <p>MAY ADD</p> <p>RULE: This field may only be present, if field 22D contains the code STBY.</p>
:44H:	Governing Law and/or Place of Jurisdiction	2!a[/65x] (Code) (Narrative)	O	<p>DEFN: This field specifies the governing law for the guarantee in the 2-digit ISO country code as per ISO 3166 (e.g. DE = German). The narrative may be used to indicate the place of jurisdiction in free text form (e.g. Frankfurt)</p>

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:23F:	Automatic Extension Period	4!a[/35x] (Code) (Narrative)	C	<p>DEFN: This field specifies the period of an automatic extension of the guarantee</p> <p>CODES</p> <p>DAYS = Number of calendar days after Expiry Date</p> <p>ONEY = same Expiry Date one year later</p> <p>OTHR = other period, must be specified in subfield 2 narrative</p> <p>RULE: The sub-field Narrative may only be used with the code 'DAYS' or 'OTHR'</p> <p>RULE: The indication of calendar days must always be 3-digits (e.g. 090)</p> <p>RULE: The field may not be present, if field :23B: contains the code 'OPEN'</p>
:78:	Automatic Extension Non-Extension Notification	12*65x (Narrative)	C	<p>DEFN: This field specifies the details of the notification in case of a non-extension (e.g. method of notification, recipient)</p> <p>RULE: This field may only be present if field 23F is also present</p>
:26E:	Automatic Extension Notification Period	3n (Number)	C	<p>DEFN: This field specifies the minimum number of calendar days prior to the current expiry date, by which the non-extension notification must be sent</p> <p>RULE: The indication of calendar days must always be 3-digits (e.g. 090)</p> <p>RULE: This field may only be present if field 23F is also present</p>
:31S:	Automatic Extension Final Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the final expiry date of the guarantee after which the guarantee will be no longer subject to automatic</p> <p>RULE: This field may only be present if field 23F is also present</p> <p>RULE: The required format is: YYMMDD</p>
:48B:	Demand Indicator	4!c (Code)	O	<p>DEFN: This field specifies whether partial or multiple demands are not allowed</p> <p>CODES:</p> <p>NMLT = multiple demands are not allowed</p> <p>NMPT = multiple- and partial demands are not allowed</p> <p>NPRT = partial demands are not allowed</p>

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:48D:	Transfer Indicator	4!c (Code)	O	DEFN: This field specifies whether the guarantee is transferable CODE: TRAN = Guarantee is transferable
:39E:	Transfer Conditions	12*65z (Narrative)	C	DEFN: This field specifies – in case the Transfer Indicator is not sufficient – any further conditions of the transfer RULE: This field may only be present, if field :48D: is also present
:45L:	Underlying Transaction Details	50*65z (Narrative)	M	DEFN: This field indicates a brief description of the guaranteed liability.
:20E:	Reference	4!c//35x (Code)(Reference)	O	DEFN: This field defines a reference associated with the guarantee. CODES: TEND = INVITATION TO TENDER ORDR = ORDER CONT = CONTRACT OFFR = OFFER DELV = DELIVERY PINV = PROFORMA INVOICE PROJ = PROJECT NOTE: The code and the reference number are separated by a double slash, e.g. TEND//0815.
:31R:	Reference Date	6!n[/6!n] (Date 1)(Date 2)	O	DEFN: This field specifies the date of the reference, and optionally a secondary date. RULE: Subfield Date2 may only be used when field 20E consists of TEND (Tender) to specify the tender closing date. RULE: The required format is: YYMMDD
:71F:	Total Order/Contract Amount	3!a15d (Currency)(Amount)	O	DEFN: This field specifies the currency and total amount of the order/contract. RULE: The currency must be the same currency as in field 32B (Guarantee Amount).

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:37J:	Guarantee Value in Percent	12d	O	DEFN: This field specifies the guarantee value in percent in relation to the total order or contract value. GUID: The indication in percent may consist of 3 decimal places and up to 8 fractional places.
:M38:	ISO-currency code of the Cash Receipt account	3!a (Code)	O	DEFN: This field specifies the ISO currency code of the account for the cash receipt in case of an Advance Payment or Warranty guarantee
:M39:	Account (IBAN-Format) for Cash Receipt	35x	O	DEFN: This field specifies the account number in the IBAN format for cash receipt in case of an Advance Payment or Warranty guarantee – if applicable
:24E:	Delivery of original guarantee	4!c[/35x] (Code) (Narrative)	O	DEFN: This field specifies the method by which the original guarantee is to be delivered. CODES: COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	DEFN: This field specifies to whom the original of the Guarantee is to be delivered. CODES: BENE = BENEFICIARY APPL = APPLICANT OBLI = OBLIGOR OTHR = SPECIFIED ADDRESS RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected

End of Sequence B – Details of Guarantee – direct

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence C – Details of Guarantee – indirect			C	RULE: Sequence C may only be and must be present, if field :22A: Message Function consists of the code 'ISCO'
:15C:	New Sequence		M	DEFN: The field specifies the beginning of sequence C RULE: This field is always empty.
:22D:	Kind of Guarantee	4!c (Code)	M	DEFN: This field specifies the kind of the guarantee. CODES: DEPU = DENPENDED UNDERTAKING (e.g. Surety) DGAR = DEMAND GUARANTEE STBY = STANDBY LETTER OF CREDIT
:22K:	Type of Guarantee	4!c[/35x] (Code) (Narrative)	M	DEFN: This field specifies the type of the guarantee. CODES: TEND = TENDER GUARANTEE APAY = ADVANCE PAYMENT GUARANTEE WARR = WARRANTY/MAINTENANCE GUARANTEE PERF = PERFORMANCE GUARANTEE PAYM = PAYMENT GUARANTEE BILL = BILL OF LADING GUARANTEE LEAS = LEASE GUARANTEE CUST = CUSTOMS GUARANTEE OTHR = other guarantee type, defined in sub-field Narrative RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the type of guarantee. RULE: This field must be present, if field 22Y is also present

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:40C:	Applicable Rules	4!a[/35x] (Code)(Narrative)	M	<p>DEFN: This field specifies the rules the guarantee is subject to, in its latest applicable version.</p> <p>CODES:</p> <p>NONE = not subject to any rules</p> <p>URDG = subject to ICC Uniform Rules for Demand Guarantees</p> <p>ISPR = subject to International Standby Practices</p> <p>UCPR = subject to ICC Uniform Customs and Practice for Documentary Credits (UCP)</p> <p>OTHR = subject to another set of rules, be specified in narrative (2nd subfield)</p> <p>RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the applicable rule.</p>
:23B:	Validity Type	4!c (Code)	M	<p>DEFN: This field specifies the validity of the guarantee</p> <p>CODES:</p> <p>COND = EXPIRY CONDITION (incl. the option Expiry Date)</p> <p>FIXD = LIMITED (with or without automatic extension)</p> <p>OPEN = UNLIMITED</p>
:31E:	Validity Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the expiry date of the guarantee.</p> <p>RULE: This field must be present if field 23B contains code FIXD.</p> <p>RULE: The required format is: YYMMDD</p>
:M89:	Approximate Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction.</p> <p>RULE: This field may only be present if field 23B contains code OPEN.</p> <p>RULE: The required format is: YYMMDD</p>
:35G:	Expiry Condition / Event	12*65x (Narrative)	C	<p>DEFN: This field specifies conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)</p> <p>RULE: This field must be present, if field 23B contains the code COND</p>

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:50:	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the Applicant for the guarantee, i.e. the party to be mentioned in the guarantee. In general this is also the party to be considered by the issuing bank to be the debtor/obligor.
:51:	Obligor	4*35x (Name & Address)	M	DEFN: This field specifies the party obligated to reimburse the Issuing Bank (if different to the Applicant specified in field 50).
:12E:	Indicator of Alternative Beneficial Owner	4!c (Code)	M	DEFN: This field indicates whether the Applicant/Obligor is acting on its own behalf or for account of a Third Party. CODES OWNB = ON OWN BEHALF ACTP = FOR ACCOUNT OF THIRD PARTY
:M22:	Alternative Beneficial Owner	4*35x (Name & Address)	C	DEFN: This field specifies the alternative beneficial owner, in case the Applicant/Obligor acts for account of a third party RULE: Mandatory, if field :12E: contains the code ACTP
:52a:	Local Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the Local Issuing Bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank.
:59:	Beneficiary	[/34x] (Account 4*35x (Name & Address)	M	DEFN: This field specifies the party in favor of which the guarantee is being issued.
:32B:	Guarantee Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code amount of the guarantee.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:39D:	Additional Amounts Information	12*65z (Narrative)	O	DEFN: This field specifies any additional amounts covered by the guarantee in free text form, such as interest and/or costs.
:41a:	Available with ... by ...	A 4!a2!a2!c[3!c] (Identifier Code) 14x (Code) D 4*35x (Name &Address) 14x (Code)	C	DEFN: This field specifies the bank with which the Standby Letter of Credit is available CODE: BY PAYMENT RULE: This field may only be present, if field 22D contains the code STBY RULE: If Option A is used, than Subfield 1 must indicate the SWIFT BIC 8 or BIC 11 of the bank
:71D:	Charges	6*35z (Narrative)	C	DEFN: This field specifies the allocation of charges of the guarantee. RULE: This field may only be present, if field 22D contains the code STBY
:45C:	Document and Presentation Instructions	100*65z (Narrative)	O	DEFN: This field specifies instructions for the presentation of documents (e.g. form and/or place for presentation) as well as the documents to be presented for a compliant demand.
:77L:	Guarantee Terms and Conditions	350*65z (Narrative)	O	DEFN: This field specifies the terms and conditions of the guarantee, if not specified in another field of the message.
:22Y:	Standard Wording required	4!c (Code)	O	DEFN: This field specifies whether the standard wording of the Local Issuing Bank shall be used CODE: STND = STANDARD WORDING OF LOCAL ISSUING BANK
:22B:	Special Terms	4!c (Code)	C	DEFN: This field specifies any special terms that should apply to the guarantee in case that the wording of the guarantee should be the standard wording of the Local Issuing Bank. CODES EFCT = INCL. TERMS OF EFFECTIVENESS REDC = INCL. TERMS OF REDUCTION EFRE = INCL. TERMS OF EFFECTIVENESS AND TERMS OF REDUCTION RULE: This field may only be present if field 22Y is also present

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:40D:	Standard Wording requested Language	2!c (Code)	O	DEFN: This field specifies the language of the standard wording, i.e. 2 alphabetic ISO Language Code as per ISO 639 (e.g. EN = English, DE = German).
:44H:	Governing Law and/or Place of Jurisdiction	2!a[/65x] (Code) (Narrative)	O	DEFN: This field specifies the governing law for the guarantee in the 2-digit ISO country code as per ISO 3166 (e.g. DE = German). The narrative may be used to indicate the place of jurisdiction in free text form (e.g. Frankfurt)
:23F:	Automatic Extension Period	4!a[/35x] (Code) (Narrative)	C	DEFN: This field specifies the period of an automatic extension of the guarantee CODES DAYS = Number of calendar days after Expiry Date ONEY = same Expiry Date one year later OTHR = other period, must be specified in subfield 2 narrative RULE: The sub-field Narrative may only be used with the code 'DAYS' or 'OTHR' RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: The field may not be present, if field :23B: contains the code 'OPEN'
:78:	Automatic Extension Non-Extension Notification	12*65x (Narrative)	C	DEFN: This field specifies the details of the notification in case of a non-extension (e.g. method of notification, recipient) RULE: This field may only be present if field 23F is also present
:26E:	Automatic Extension Notification Period	3n (Number)	C	DEFN: This field specifies the minimum number of calendar days prior to the current expiry date, by which the non-extension notification must be sent RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: This field may only be present if field 23F is also present
:31S:	Automatic Extension Final Expiry Date	6!n (Date)	C	DEFN: This field specifies the final expiry date of the guarantee after which the guarantee will be no longer subject to extension RULE: This field may only be present if field 23F is also present RULE: The required format is: YYMMDD

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:48B:	Demand Indicator	4!c (Code)	O	DEFN: This field specifies whether partial or multiple demands are not allowed CODES: NMLT = multiple demands are not allowed NMPT = multiple- and partial demands are not allowed NPRT = partial demands are not allowed
:48D:	Transfer Indicator	4!c (Code)	O	DEFN: This field specifies whether the guarantee is transferable CODE: TRAN = Guarantee is transferable
:39E:	Transfer Conditions	12*65z (Narrative)	C	DEFN: This field specifies – in case the Transfer Indicator is not sufficient – any further conditions of the transfer RULE: This field may only be present, if field :48D: is also present
:45L:	Underlying Transaction Details	50*65z (Narrative)	M	DEFN: This field indicates a brief description of the guaranteed liability.
:20E:	Reference	4!c//35x (Code)(Reference)	O	DEFN: This field defines a reference associated with the guarantee. CODES: TEND = INVITATION TO TENDER ORDR = ORDER CONT = CONTRACT OFFR = OFFER DELV = DELIVERY PINV = PROFORMA INVOICE PROJ = PROJECT NOTE: The code and the reference number are separated by a double slash, e.g. TEND//0815.
:31R:	Reference Date	6!n//6!n] (Date 1)(Date 2)	O	DEFN: This field specifies the date of the reference, and optionally a secondary date. RULE: Subfield Date2 may only be used when field 20E consists of TEND (Tender) to specify the tender closing date. RULE: The required format is: YYMMDD

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:71F:	Total Order/Contract Amount	3!a15d (Currency)(Amount)	O	DEFN: This field specifies the currency and total amount of the order/contract. RULE: The currency must be the same currency as in field 32B (Guarantee Amount).
:37J:	Guarantee Value in Percent	12d	O	DEFN: This field specifies the guarantee value in percent in relation to the total order or contract value. GUID: The indication in percent may consist of 3 decimal places and up to 8 fractional places.
:M38:	ISO-currency code of the Cash Receipt account	3!a (Code)	O	DEFN: This field specifies the ISO currency code of the account for the cash receipt in case of an Advance Payment or Warranty guarantee
:M39:	Account (IBAN-Format) for Cash Receipt	35x	O	DEFN: This field specifies the account number in the IBAN format for cash receipt in case of an Advance Payment or Warranty guarantee – if applicable
:24E:	Delivery of original guarantee	4!c[/35x] (Code) (Narrative)	O	DEFN: This field specifies the method by which the original guarantee is to be delivered. CODES: COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	DEFN: This field specifies to whom the original of the Guarantee is to be delivered. CODES: BENE = BENEFICIARY OTHR = SPECIFIED ADDRESS RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected
End of Sequence C – Details of Guarantee – indirect				
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.2.3 Example – Application to issue a direct guarantee

Narrative:

Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY has signed a contract with **Karl Klotz KG, Hauptstrasse 1, 20354 Hamburg** regarding the **delivery of drill pipe**.

The contract is comprised of the following:

Contract Number: ABC123

Contract Date: 05th February 2020

Total Contract Amount: EUR 500.000,00

It has been agreed between the Buyer and the Seller, that the Seller needs to provide a **Advance Payment Guarantee** by its bank in favour of the Buyer to cover the **payment in advance for EUR 50.000,00 valid until the 31st December 2020**.

On **05th May 2020** Pumpen AG instructs its bank, i.e. Avalbank AG in Frankfurt to issue a **standard Advance Payment Surety in German language** in favor of the buyer.

Demands against the Surety could only be made, in case that the Buyer has made the **advance payment** to the following **account** of the seller
DE99 7104 0063 0555 4000 00

The guarantee should be delivered to the **Beneficiary by registered mail or airmail**.

The **seller's contact** is **John Sixpack** and the **reference** number for this transaction is **XYZ999**

Message:

Explanation	Message
Identifier of File Header	:A1:GUK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:200805051130
End of Record Level	-
Message Type	:MT:G01
Sequenz A	:15A:
Customer Reference Number	:21A:XYZ999
Message Function	:22A:ISSU
Contact Data Customer	:M11:John Sixpack
Sequenz B	:15B:
Kind of Guarantee	:22D:SURT
Type of Guarantee	:22K:APAY
Applicable Rules	:40C:NONE
Validity Type	:23B:FIXD
Validity Expiry Date	:31E:201231
Applicant	:50:Pumpen AG Postfach 60599 Frankfurt

Message: (continued)

Explanation	Message
Obligor	:51:Pumpen AG Postfach 60599 Frankfurt
Beneficiary	:59:Karl Klotz KG Hauptstrasse 1 20354 Hamburg
Guarantee Amount	:32B:EUR50000,
Wording of Guarantee	:12H:STND
Language of Standard Wording	:12L:DE
Liability Details	:45L:delivery of drill pipe
Reference	:20E:CONT//ABC123
Reference Date	:31R:200205
Total Order/Contract Amount	:71F:EUR500000,
Guarantee Value in Percent	:37J:10
ISO-currency code of the Cash Receipt account	:M38:EUR
Account (IBAN-Format) for Cash Receipt	:M39: DE99710400630555400000
Delivery of original guarantee	:24E:REGM
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.2.4 Example – Application to issue a indirect guarantee

Narrative:

Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY has signed a contract with **Mining PLC, Main Road, Oslo, NORWAY** regarding the **delivery of pumps and equipment**.

The contract is comprised of the following:

Contract Number: ABC123

Contract Date: 05th February 2020

Total Contract Amount: EUR 500.000,00

It has been agreed between the Buyer and the Seller, that the Seller needs to provide a **Performance Demand Guarantee** by a **Norwegian Bank** for 10 % of the total contract value **valid until the 31st December 2020**.

On **05th May 2020** Pumpen AG instructs its bank, i.e. Avalbank AG in Frankfurt to request the issuance of an indirect guarantee in return of its counter-guarantee / counter-liability.

The wording of the Performance Demand Guarantee shall be according the **standard wording of the Norwegian bank in English**.

All charges of the Avalbank AG shall be debited to the Pumpen AG's EURO charges account number **DE99 7104 0063 0555 4000 00**.

The guarantee should be delivered to the **Beneficiary** by **courier service**.

The **seller's contact** is **John Sixpack** and the **reference** number for this transaction is **XYZ999**

All charges of the Avalbank AG shall be debited to the Pumpen AG's EURO charges account number 0105461321.

Message:

Explanation	Message
Identifier of File Header	:A1:GUK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:200805051130
End of Record Level	-
Message Type	:MT:G01
Sequenz A	:15A:
Customer Reference Number	:21A:XYZ999
Message Function	:22A:ISCO
ISO-currency code charges account	:M32:EUR
Account (IBAN-Format) for charges	:M33:DE99710400630555400000
Contact Data Customer	:M11:John Sixpack
Sequenz C	:15C:
Kind of Guarantee	:22D:DGAR
Type of Guarantee	:22K:PERF
Applicable Rules	:40C:NONE
Validity Type	:23B:FIXD
Validity Expiry Date	:31E:201231

Message: (continued)

Explanation	Message
Applicant	:50:Pumpen AG Postfach 60599 Frankfurt
Obligor	:51:Pumpen AG Postfach 60599 Frankfurt
Beneficiary	:59:Mining PLC Main Road Oslo NORWAY
Guarantee Amount	:32B:EUR50000,
Standard Wording required	:22Y:STND
Standard Wording requested language	:40D:EN
Liability Details	:45L: delivery of pumps and equipment
Reference	:20E:CONT//ABC123
Reference Date	:31R:200205
Total Order/Contract Amount	:71F:NOK500000,
Guarantee Value in Percent	:37J:10
Delivery of original guarantee	:24E:COUR
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

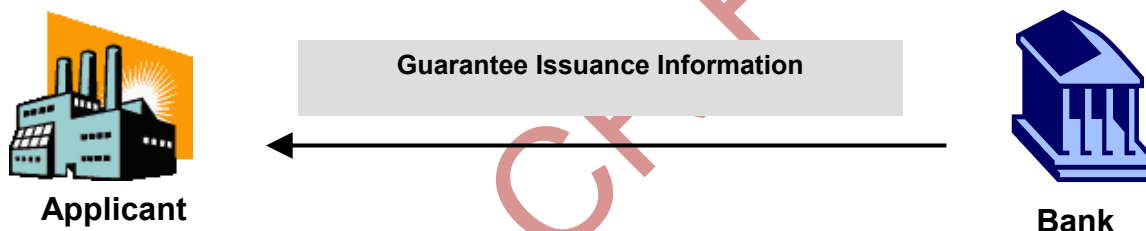
6.3 Guarantee Issuance Information G02

6.3.1 Message Scope and Message Flow

A “Guarantee Issuance Information” message is send by the bank to the Applicant, to confirm to the Applicant that a guarantee has been issued by that bank on the basis of the Applicant’s previously given instructions (i.e. direct guarantee).

If applicable, it indicates that the direct guarantee, for identification and transmission purposes, has been advised to the Beneficiary via a third-party bank (i.e. Advising Bank), normally in the beneficiary’s country of domicile.

It could also be used to inform the Applicant, that the bank has issued a request to a Correspondent Bank to issue a guarantee in favor of the Beneficiary in return for its counter-liability / counter-guarantee (i.e. the form of the guarantee is indirect).



The structure of the message consists of 3 parts resp. Sequences:

Sequence A General Data	MANDATORY	Contains general data such as for example customer reference and message function
Sequence B Details of Guarantee – direct or Details of Counter-Guarantee/-liability	MANDATORY	Depending on the function of the message this part resp. sequence of the message contains all details of the issued direct guarantee or all details of the issued counter-guarantee / counter-liability
Sequence C Details of guarantee- indirect	CONDITIONAL	Depending on the function of the message this part resp. sequence of the message contains all details of the requested local guarantee

6.3.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the Message Type. RULE: Field content is always G02.
Sequence A – General Information			M	
:15A:	New Sequence		M	DEFN: The field specifies the beginning of sequence A RULE: This field is always empty.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:M87:	Date of Issue of Guarantee or of Guarantee Request to Issue	8!n (Date)	M	DEFN: This field specifies the date of issue of the guarantee (direct guarantee) or the date of the request to issue a guarantee (indirect guarantee with counter-guarantee / counter-liability). RULE: The required format is: YYYYMMDD
:22A:	Message function	4!c (Code)	M	DEFN: This field specifies the function of the message. CODES: ISSU = Application for issuance of a direct guarantee ISCO = Application for issuance of an indirect guarantee in return of a counter-guarantee
:49Z:	Special agreements	50*65z (Narrative)	O	DEFN: This field indicates any special agreements between the customer and the bank for the specified guarantee. Example: “Our Advance Payment Guarantee contains – despite our advice – no terms of effectiveness. Therefore, in case of a demand made, we will assume that the advance payment has been made and the guarantee is in force.”
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:72Z:	Bank to Corporate Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the bank to the corporate (Applicant) Example: "We refer to our todays phone conversation with Mrs./Mr."

End of Sequence A – General Information

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
	Sequence B – Details of Guarantee – direct or details of counter-guarantee/ counter-liability		M	RULE: Sequence B contains all data of the issued direct guarantee, if field :22A: Message Function consist of the code ,ISSU'. If field :22A: contains the code ,ISCO', Sequence B contains the details of the counter-guarantee/ counter-liability.
:15B:	New Sequence		M	DEFN: The field specifies the beginning of sequence B RULE: This field is always empty.
:22D:	Kind of Guarantee	4!c (Code)	M	DEFN: This field specifies the kind of the guarantee. CODES: DGAR = DEMAND GUARANTEE STBY = STANDBY LETTER OF CREDIT SPDM = SURETY PAYABLE ON FIRST DEMAND SURT = SURETY
:40C:	Applicable Rules	4!a[/35x] (Code)(Narrative)	M	DEFN: This field specifies the rules the guarantee is subject to, in its latest applicable version. CODES: NONE = not subject to any rules URDG = subject to ICC Uniform Rules for Demand Guarantees ISPR = subject to International Standby Practices UCPR = subject to ICC Uniform Customs and Practice for Documentary Credits (UCP) OTHR = subject to another set of rules, be specified in narrative (2 nd subfield) RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the applicable rule.
:23B:	Validity Type	4!c (Code)	M	DEFN: This field specifies the validity of the guarantee CODES: COND = EXPIRY CONDITION (incl. the option Expiry Date) FIXD = LIMITED (with or without automatic extension) OPEN = UNLIMITED
:31E:	Validity Expiry Date	6!n (Date)	C	DEFN: This field specifies the expiry date of the guarantee. RULE: This field must be present if field 23B contains code FIXD. RULE: The required format is: YYMMDD

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:35G:	Expiry Condition / Event	12*65x (Narrative)	C	DEFN: This field specifies conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document) RULE: This field must be present, if field 23B contains the code COND
:50:	Applicant	4*35x (Name & Address)	C	DEFN: This field specifies the Applicant for the guarantee, i.e. the party to be mentioned in the guarantee. In general this is also the party to be considered by the issuing bank to be the debtor/obligor. RULE: This field must be present, if field 22A contains the code ISSU
:51:	Obligor	4*35x (Name & Address)	C	DEFN: This field specifies the party obligated to reimburse the Issuing Bank (if different to the Applicant specified in field 50). RULE: This field must be present, if field 22A contains the code ISSU
:59a:	Beneficiary	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the party in favor of which the guarantee or the counter-guarantee / counter-liability is being issued.
:56a:	Advising Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies the advising bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:32B::	Guarantee Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code amount of the guarantee.
:39D:	Additional Amounts Information	12*65z (Narrative)	O	DEFN: This field specifies any additional amounts covered by the guarantee in free text form, such as interest and/or costs.
:41a:	Available with ... by ...	A 4!a2!a2!c[3!c] (Identifier Code) 14x (Code) D 4*35x (Name &Address) 14x (Code)	C	DEFN: This field specifies the bank with which the Standby Letter of Credit is available CODE: BY PAYMENT RULE: This field may only be present, if field 22D contains the code STBY RULE: If Option A is used, than Subfield 1 must indicate the SWIFT BIC 8 or BIC 11 of the bank
:71D:	Charges	6*35z (Narrative)	O	DEFN: This field specifies the allocation of charges of the guarantee.
:45C:	Document and Presentation Instructions	100*65z (Narrative)	O	DEFN: This field specifies instructions for the presentation of documents (e.g. form and/or place for presentation) as well as the documents to be presented for a compliant demand.
:77U:	Guarantee Terms and Conditions	400*65z (Narrative)	M	DEFN: This field specifies the terms and conditions of the guarantee, if not specified in another field of the message.
:49:	Confirmation Indicator	7!x (Code)	O	DEFN: This field indicates whether the Advising Bank is requested to add its confirmation to the advice of the guarantee. CODES: CONFIRM WITHOUT MAY ADD

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:58a:	Requested Confirmation Party	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	C	DEFN: This field specifies the requested confirmation party. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank. RULE: Mandatory, if field :49: contains the code 'CONFIRM' or 'MAY ADD'
:44H:	Governing Law and/or Place of Jurisdiction	2!a[/65x] (Code) (Narrative)	O	DEFN: This field specifies the governing law for the guarantee in the 2-digit ISO country code as per ISO 3166 (e.g. DE = German). The narrative may be used to indicate the place of jurisdiction in free text form (e.g. Frankfurt)
:23F:	Automatic Extension Period	4!a[/35x] (Code) (Narrative)	C	DEFN: This field specifies the period of an automatic extension of the guarantee CODES DAYS = Number of calendar days after Expiry Date ONEY = same Expiry Date one year later OTHR = other period, must be specified in subfield 2 narrative RULE: The sub-field Narrative may only be used with the code 'DAYS' or 'OTHR' RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: The field may not be present, if field :23B: contains the code 'OPEN'
:78:	Automatic Extension Non-Extension Notification	12*65x (Narrative)	C	DEFN: This field specifies the details of the notification in case of a non-extension (e.g. method of notification, recipient) RULE: This field may only be present if field 23F is also present

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:26E:	Automatic Extension Notification Period	3n (Number)	C	DEFN: This field specifies the minimum number of calendar days prior to the current expiry date, by which the non-extension notification must be sent RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: This field may only be present if field 23F is also present
:31S:	Automatic Extension Final Expiry Date	6ln (Date)	C	DEFN: This field specifies the final expiry date of the guarantee after which the guarantee will be no longer subject to automatic RULE: This field may only be present if field 23F is also present RULE: The required format is: YYMMDD
:48B:	Demand Indicator	4lc (Code)	O	DEFN: This field specifies whether partial or multiple demands are not allowed CODES: NMLT = multiple demands are not allowed NMPT = multiple- and partial demands are not allowed NPRT = partial demands are not allowed
:48D:	Transfer Indicator	4lc (Code)	O	DEFN: This field specifies whether the guarantee is transferable CODE: TRAN = Guarantee is transferable
:39E:	Transfer Conditions	12*65z (Narrative)	C	DEFN: This field specifies – in case the Transfer Indicator is not sufficient – any further conditions of the transfer RULE: This field may only be present, if field :48D: is also present
:45L:	Underlying Transaction Details	50*65z (Narrative)	O	DEFN: This field indicates a brief description of the guaranteed liability.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:24E:	Delivery of original guarantee	4!c[/35x] (Code) (Narrative)	O	<p>DEFN: This field specifies the method by which the original guarantee is to be delivered.</p> <p>CODES:</p> <p>COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.</p>
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	<p>DEFN: This field specifies to whom the original of the Guarantee is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY APPL = APPLICANT OBLI = OBLIGOR OTHR = SPECIFIED ADDRESS</p> <p>RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected</p>
End of Sequence B – Details of Guarantee – direct or details of counter-guarantee/ counter-liability				

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence C – Details of Guarantee – indirect			C	RULE: Sequence C may only be and must be present, if field :22A: Message Function consists of the code 'ISCO'
:15C:	New Sequence		M	DEFN: The field specifies the beginning of sequence C RULE: This field is always empty.
:22D:	Kind of Guarantee	4!c (Code)	M	DEFN: This field specifies the kind of the guarantee. CODES: DEPU = DENPENDED UNDERTAKING (e.g. Surety) DGAR = DEMAND GUARANTEE STBY = STANDBY LETTER OF CREDIT
:22K:	Type of Guarantee	4!c[/35x] (Code) (Narrative)	M	DEFN: This field specifies the type of the guarantee. CODES: TEND = TENDER GUARANTEE APAY = ADVANCE PAYMENT GUARANTEE WARR = WARRANTY/MAINTENANCE GUARANTEE PERF = PERFORMANCE GUARANTEE PAYM = PAYMENT GUARANTEE BILL = BILL OF LADING GUARANTEE LEAS = LEASE GUARANTEE CUST = CUSTOMS GUARANTEE OTHR = other guarantee type, defined in sub-field Narrative RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the type of guarantee. RULE: This field must be present, if field 22Y is also present

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:40C:	Applicable Rules	4!a[/35x] (Code)(Narrative)	M	<p>DEFN: This field specifies the rules the guarantee is subject to, in its latest applicable version.</p> <p>CODES:</p> <p>NONE = not subject to any rules</p> <p>URDG = subject to ICC Uniform Rules for Demand Guarantees</p> <p>ISPR = subject to International Standby Practices</p> <p>UCPR = subject to ICC Uniform Customs and Practice for Documentary Credits (UCP)</p> <p>OTHR = subject to another set of rules</p> <p>RULE: The narrative may only be used in combination with 'OTHR' to specify in free text form the applicable rule.</p>
:23B:	Validity Type	4!c (Code)	M	<p>DEFN: This field specifies the validity of the guarantee</p> <p>CODES:</p> <p>COND = EXPIRY CONDITION (incl. the option Expiry Date)</p> <p>FIXD = LIMITED (with or without automatic extension)</p> <p>OPEN = UNLIMITED</p>
:31E:	Validity Expiry Date	6!n (Date)	C	<p>DEFN: This field specifies the expiry date of the guarantee.</p> <p>RULE: This field must be present if field 23B contains code FIXD.</p> <p>RULE: The required format is: YYMMDD</p>
:35G:	Expiry Condition / Event	12*65x (Narrative)	C	<p>DEFN: This field specifies conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)</p> <p>RULE: This field must be present, if field 23B contains the code COND</p>

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:50:	Applicant	4*35x (Name & Address)	M	DEFN: This field specifies the Applicant for the guarantee, i.e. the party to be mentioned in the guarantee. In general this is also the party to be considered by the issuing bank to be the debtor/obligor.
:51:	Obligor	4*35x (Name & Address)	M	DEFN: This field specifies the party obligated to reimburse the Issuing Bank (if different to the Applicant specified in field 50). NOTE: No obligation to transmit this information to the Local Issuing Bank
:52a:	Local Issuing Bank	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	M	DEFN: This field specifies the Local Issuing Bank. RULE: When specified in option A, the identifier code must be the SWIFT BIC8 or BIC11 for the bank.
:59:	Beneficiary	[/34x] (Account 4*35x (Name & Address)	M	DEFN: This field specifies the party in favor of which the guarantee is being issued.
:32B::	Guarantee Amount	3!a15d (Currency)(Amount)	M	DEFN: This field specifies the currency code amount of the guarantee.
:39D:	Additional Amounts Information	12*65z (Narrative)	O	DEFN: This field specifies any additional amounts covered by the guarantee in free text form, such as interest and/or costs.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:41a:	Available with ... by ...	A 4!a2!a2!c[3!c] (Identifier Code) 14x (Code) D 4*35x (Name &Address) 14x (Code)	C	DEFN: This field specifies the bank with which the Standby Letter of Credit is available CODE: BY PAYMENT RULE: This field may only be present, if field 22D contains the code STBY RULE: If Option A is used, than Subfield 1 must indicate the SWIFT BIC 8 or BIC 11 of the bank
:71D:	Charges	6*35z (Narrative)	O	DEFN: This field specifies the allocation of charges of the guarantee.
:45C:	Document and Presentation Instructions	100*65z (Narrative)	O	DEFN: This field specifies instructions for the presentation of documents (e.g. form and/or place for presentation) as well as the documents to be presented for a compliant demand.
:77L:	Guarantee Terms and Conditions	400*65z (Narrative)	O	DEFN: This field specifies the terms and conditions of the guarantee, if not specified in another field of the message.
:22Y:	Standard Wording required	4!c (Code)	O	DEFN: This field specifies whether the standard wording of the Local Issuing Bank shall be used CODE: STND = STANDARD WORDING OF LOCAL ISSUING BANK
:22B:	Special Terms	4!c (Code)	O	DEFN: This field specifies any special terms that should apply to the guarantee in case that the wording of the guarantee should be the standard wording of the Local Issuing Bank. CODES EFCT = INCL. TERMS OF EFFECTIVENESS REDC = INCL. TERMS OF REDUCTION EFRE = INCL. TERMS OF EFFECTIVENESS AND TERMS OF REDUCTION
:40D:	Standard Wording requested Language	2!c (Code)	O	DEFN: This field specifies the language of the standard wording, i.e. 2 alphabetic ISO Language Code as per ISO 639 (e.g. EN = English, DE = German).

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:44H:	Governing Law and/or Place of Jurisdiction	2!a[/65x] (Code) (Narrative)	O	DEFN: This field specifies the governing law for the guarantee in the 2-digit ISO country code as per ISO 3166 (e.g. DE = German). The narrative may be used to indicate the place of jurisdiction in free text form (e.g. Frankfurt)
:23F:	Automatic Extension Period	4!a[/35x] (Code) (Narrative)	C	DEFN: This field specifies the period of an automatic extension of the guarantee CODES DAYS = Number of calendar days after Expiry Date ONEY = same Expiry Date one year later OTHR = other period, must be specified in subfield 2 narrative RULE: The sub-field Narrative may only be used with the code 'DAYS' or 'OTHR' RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: The field may not be present, if field :23B: contains the code 'OPEN'
:78:	Automatic Extension Non-Extension Notification	12*65x (Narrative)	C	DEFN: This field specifies the details of the notification in case of a non-extension (e.g. method of notification, recipient) RULE: This field may only be present if field 23F is also present
:26E:	Automatic Extension Notification Period	3n (Number)	C	DEFN: This field specifies the minimum number of calendar days prior to the current expiry date, by which the non-extension notification must be sent RULE: The indication of calendar days must always be 3-digits (e.g. 090) RULE: This field may only be present if field 23F is also present
:31S:	Automatic Extension Final Expiry Date	6!n (Date)	C	DEFN: This field specifies the final expiry date of the guarantee after which the guarantee will be no longer subject to automatic RULE: This field may only be present if field 23F is also present RULE: The required format is: YYMMDD
:48B:	Demand Indicator	4!c (Code)	O	DEFN: This field specifies whether partial or multiple demands are not allowed CODES: NMLT = multiple demands are not allowed NMPT = multiple- and partial demands are not allowed NPRT = partial demands are not allowed
:48D:	Transfer Indicator	4!c (Code)	O	DEFN: This field specifies whether the guarantee is transferable CODE: TRAN = Guarantee is transferable

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:39E:	Transfer Conditions	12*65z (Narrative)	C	DEFN: This field specifies – in case the Transfer Indicator is not sufficient – any further conditions of the transfer RULE: This field may only be present, if field :48D: is also present
:45L:	Underlying Transaction Details	50*65z (Narrative)	M	DEFN: This field indicates a brief description of the guaranteed liability.
:24E:	Delivery of original guarantee	4!c[/35x] (Code) (Narrative)	O	DEFN: This field specifies the method by which the original guarantee is to be delivered. CODES: COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method..
:24G:	Delivery to / Collection by	4!c[6*35x] (Code) (Name & Address)	O	DEFN: This field specifies to whom the original of the Guarantee is to be delivered. CODES: BENE = BENEFICIARY OTHR = SPECIFIED ADDRESS RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected
End of Sequence C – Details of Guarantee – indirect				
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.3.3 Example – Guarantee Issuance Information of direct guarantee

Narrative:

On **06th May 2020** **Avalbank AG** in Frankfurt issues its **Advance Payment Surety** number **ADVFA0815** based on the previously given instructions by **Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY** and in favor of **Karl Klotz KG, Hauptstrasse 1, 20354 Hamburg** with the following details:

Anzahlungsbürgschaft Nr. ADVFA0815

Pumpen AG
Postfach 123
60599 Frankfurt
- Auftraggeber -

und

Karl Klotz KG
Hauptstrasse 1
20354 Hamburg
- Begünstigter -

haben folgenden Vertrag geschlossen:

Lieferung von Bohrgestaengen
Nummer des Vertrages: ABC123
Datum des Vertrages: 05. Februar 2020
Gesamtwert: EUR 500.000,00

Vereinbarungsgemäß erhält der Auftragnehmer gegen Stellung einer Bankbürgschaft eine Anzahlung in Höhe von EUR 50.000,00.

Dies vorausgeschickt übernehmen wir hiermit gegenüber dem Auftraggeber die selbstschuldnerische Bürgschaft zur Sicherung eines eventuellen Anspruchs des Auftraggebers auf teilweise oder gänzliche Rückzahlung dieser Anzahlung bis zum Höchstbetrag von

EUR 50.000,00 (in Worten: Euro fünfzigtausend)

unter Verzicht auf die Einreden der Anfechtbarkeit, der Aufrechenbarkeit und der Vorausklage gemäß § 770, 771 BGB.

Der Verzicht auf die Einrede der Aufrechenbarkeit gilt nicht, soweit die Forderung des Auftragnehmers unbestritten oder rechtskräftig festgestellt ist.

Wir können aus dieser Bürgschaft nur in Anspruch genommen werden, wenn und soweit der Zahlungsbetrag wie folgt überwiesen worden und vorbehaltlos auf dem angegebenen Konto eingegangen ist:

Empfänger: Pumpen AG
IBAN: DE99 7104 0063 0555 4000 00
bei: Avalbank AG
Verwendungszweck: Zahlungsbürgschaft Nr. ADVFA0815

Die Inanspruchnahme der Bürgschaft kann ausschließlich in Textform (z.B. schriftlich, per Telefax) erfolgen, in der uns der Auftraggeber bestätigt, dass der Auftragnehmer seiner Verpflichtung zur Rückzahlung des angezahlten Betrages nicht nachgekommen ist.

Die Bürgschaft erlischt, sobald uns diese Urkunde -auch über Dritte- zurückgegeben wird, spätestens jedoch am 31. Dezember 2020, wenn und soweit uns nicht spätestens an diesem Tage eine Inanspruchnahme vorliegt.

Mit freundlichen Grüßen
Avalbank AG

On the same day Avalbank notifies the Applicant (i.e. Pumpen AG – their **reference XYZ999**) about the issuance of the guarantee.

Avalbank's contact is Max Mustermann, Phone 069 – 0815, E-Mail max.mustermann@avalbank.com

Message:

Explanation	Message
Identifier of File Header	:A1:GUB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:200805061245
End of Record Level	-
Message Type	:MT:G02
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:ADVFA0815
Date of Issue of Guarantee or of Guarantee Request to Issue	:M87:20200506
Message Function	:22A:ISSU
Contact data Financial Institution	:M12:Max Mustermann Telefon: 069 – 0815 E-Mail: max.mustermann@avalbank.com
Sequence B	:15B:
Kind of Guarantee	:22D:SURT
Type of Guarantee	:40C:NONE
Applicable Rules	:23B:FIXD
Validity Type	:31E:201231
Validity Expiry Date	:50:Pumpen AG Postfach 60599 Frankfurt
Obligor	:51:Pumpen AG Postfach 60599 Frankfurt

Message: (continued)

Erläuterung	Nachricht
Beneficiary	:59D:Karl Klotz KG Hauptstrasse 1 20354 Hamburg
Guarantee Amount	:32B:EUR50000,
Document and Presentation Instructions	:45C:Die Inanspruchnahme der Buergschaft kann ausschliesslich in Textform (z.B. schriftlich, per Telefax) erfolgen, in der uns der Auftraggeber bestaetigt, dass der Auftragnehmer seiner Verpflichtung zur Rueckzahlung des angezahlten Betrages nicht nachgekommen ist.
Guarantee Terms and Conditions	:77U:Vereinbarungsgemaess erhaelt der AUFTRAGGEBER gegen Stellung einer Bankbuergschaft eine Anzahlung in Hoehe des AVALBETRAGS . Dies vorausgeschickt uebernehmen wir hiermit gegenueber dem BEGUENSTIGTEN die selbstschuldnerische Buergschaft zur Sicherung eines eventuellen Anspruchs des Auftraggebers auf teilweise oder gaenzliche Rueckzahlung dieser Anzahlung bis zum genannten AVALBETRAG (= Hoechstbetrag) unter Verzicht auf die Einreden der Anfechtbarkeit, der Aufrechenbarkeit und der Vorausklage gemuess PAR 770, 771 BGB. Der Verzicht auf die Einrede der Aufrechenbarkeit gilt nicht, soweit die Forderung des Auftragnehmers unbestritten oder rechtskraeftig festgestellt ist. Wir koennen aus dieser Buergschaft nur in Anspruch genommen werden, wenn und soweit der Zahlungsbetrag wie folgt ueberwiesen worden und vorbehaltlos auf dem angegebenen Konto eingegangen ist: Empfaenger: AUFTRAGGEBER IBAN: DE99 7104 0063 0555 4000 00 bei: Avalbank AG Verwendungszweck: Anzahlungsbuergschaft Nr. ADVFA0815 Die Buergschaft erlischt, sobald uns diese Urkunde -auch ueber Dritte- zurueckgegeben wird, spaetestens jedoch am VERFALLSDATUM , wenn und soweit uns nicht spaetestens an diesem Tage eine Inanspruchnahme vorliegt.

Message: (continued)

Explanation	Message
Liability Details	:45L:Lieferung von Bohrgestaengen Nummer des Vertrages: ABC123 Datum des Vertrages: 05. Februar 2020 Gesamtwert: EUR 500.000,00
Delivery of original guarantee	:24E:REGM
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.3.4 Example – Guarantee Issuance Information of indirect guarantee

Narrative:

On **06th May 2020 Avalbank AG** in Frankfurt issues its **Counter-Guarantee / Counter-liability** number **PGFFA0815** based on the previously given instructions by **Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY** in favor of **Norwegian Bank PLC in Oslo** for the amount of **NOK 50.000,00 valid until 15th January 2021**.

Avalbank instructs **Norwegian Bank PLC in Oslo** to issue a **local performance demand guarantee** in favour of **Mining PLC, Main Road, Oslo, NORWAY** for the amount of **NOK 50.000,00 valid until 31. December 2020**.

The wording of the performance guarantee shall be according to **the standard wording of the Norwegian bank in English**.

The guarantee covers the **delivery of pumps and equipment** under **contract number ABC123** dated **05. February 2020** of a **total amount of NOK 500.000,00**.

The guarantee should be delivered to the **Beneficiary by courier service**.

On the same day Avalbank notifies the Applicant (i.e. Pumpen AG – their **reference XYZ999**) about the issuance of the guarantee.

Avalbank's contact is **Max Mustermann, Phone 069 – 0815, E-Mail max.mustermann@avalbank.com**

Message:

Explanation	Message
Identifier of File Header	:A1:GUB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202005061245
End of Record Level	-
Message Type	:MT:G02
Sequence A	:15A:
Customer Reference	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Issue of Guarantee or of Guarantee Request to Issue	:M87:20200506
Message Function	:22A:ISCO
Contact data Financial Institution	:M12:Max Mustermann Telefon: 069 – 0815 E-Mail: max.mustermann@avalbank.com
Sequence B	:15B:
Kind of Guarantee	:22D:DGAR
Applicable Rules	:40C:NONE
Validity Type	:23B:FIXD
Validity Expiry Date	:31E:210115

Message: (continued)

Explanation	Message
Beneficiary	:59A:NORWNWOSXXX
Guarantee Amount	:32B:NOK50000,
Document and Presentation Instructions	:45C:Upon receipt by us of your first demand in writing or by tested telex/cable or by authenticated SWIFT-message wherein you notify us that you have been called upon to effect payment under your guarantee in accordance with its terms and in the amount you are demanding from us. Our liability under our counter-guarantee no. towards you expires on the specified EXPIRY DATE, by which date any claim must be received by us.
Guarantee Terms and Conditions	:77U:In consideration of your issuing your guarantee as requested, we hereby give you our irrevocable and unconditional counter-guarantee No. PGFFA0815 and undertake to pay to you without reservation and notwithstanding any contestation from ourselves, our principal or any third party and despite any dispute that may arise between the contracting parties, any sum or sums not exceeding in total the UNDERTAKING AMOUNT.
Sequence C	:15C:
Kind of Guarantee	:22D:DGAR
Type of Guarantee	:22K:PERF
Applicable Rules	:40C:NONE
Validity Type	:23B:FIXD
Validity Expiry Date	:31E:201231
Applicant	:50:Pumpen AG Postfach 60599 Frankfurt GERMANY

Message: (continued)

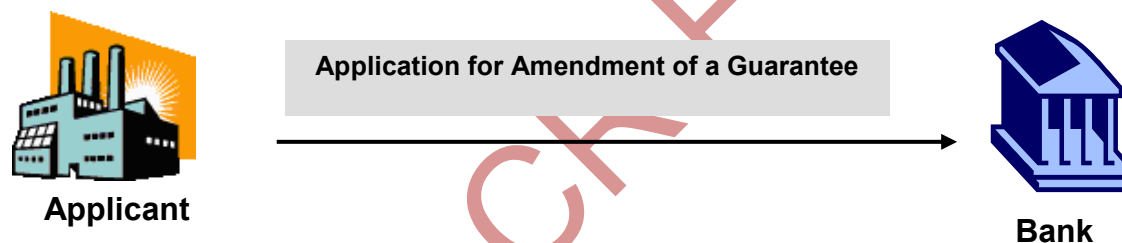
Explanation	Message
Obligor	:51:Pumpen AG Postfach 60599 Frankfurt GERMANY
Issuing Bank	:52D:Norwegian Bank PLC Main Road Oslo NORWAY
Beneficiary	:59:Mining PLC Main Road Oslo NORWAY
Guarantee Amount	:32B:NOK50000,
Standard Wording required	:22Y:STND
Standard Wording requested Language	:40D:EN
Liability Details	:45L:delivery of pumps and equipment number of contract: ABC123 date of contract: 05.02.2020 total contract value: NOK 500.000,00
Delivery of original guarantee	:24E:COUR
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.4 Application for Amendment of a Guarantee G03

6.4.1 Message Scope and Message Flow

An “Application for Amendment of a Guarantee” message is sent by the Applicant to the Bank, to request this Bank to issue an amendment to a guarantee on behalf of the Applicant (i.e. direct guarantee).

It could also be used to instruct the bank to issue a request to a Correspondent Bank to issue an amendment to a guarantee in return for its counter-liability / counter-guarantee (i.e. indirect guarantee).



The structure of the message consists of 3 parts resp. Sequences:

Sequence A General Data	MANDATORY	Contains general data such as for example customer reference and message function
Sequence B Amendment Details – direct Guarantee	CONDITIONAL	Depending on the function of the message (e.g. Application to amend a direct guarantee) this part resp. sequence of the message contains all amendment details
Sequence C Amendment Details – indirect Guarantee	CONDITIONAL	Depending on the function of the message (e.g. Application to amend an indirect guarantee) in return for a counter-liability/counter-guarantee) this part resp. sequence contains all details of the amendment to the local guarantee for a correspondent bank

6.4.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G03.
Sequence A – General Information			M	
:15A:	New Sequence		M	DEFN: The field specifies the beginning of sequence A RULE: This field is always empty.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:26E:	Number of Amendment	3n (Number)	M	DEFN: This field specifies the number which identifies this amendment. RULE: This number starts at 001 and is incremented by 1 for each subsequent amendment to the same guarantee.
:22A:	Message function	4!c (Code)	M	DEFN: This field specifies the function of the message. CODES: ISCA = Application for amendment of an indirect guarantee with counter-guarantee / counter-liability ISUA = Application for amendment of a direct guarantee
:23S:	Cancellation Request	6!a (Code)	O	DEFN: This field specifies whether the guarantee is requested to be cancelled. RULE: Field content is always CANCEL. NOTE: In case of a cancellation request no further details need to be specified in sequence B or sequence C

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:49Z:	Special agreements	50*65z (Narrative)	O	DEFN: This field indicates any special agreements between the customer and the bank for the specified guarantee. Example: "Our Advance Payment Guarantee contains – despite our advice – no terms of effectiveness. Therefore, in case of a demand made, we will assume that the advance payment has been made and the guarantee is in force."
:M11:	Contact data customer	4*35z (Narrative)	O	DEFN: This field specifies the contact data of the customer (Applicant)
:72Z:	Corporate to Bank Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the corporate (Applicant) to the bank (Receiver of the message). Example: "We refer to our todays phone conversation with Mrs./Mr."
End of Sequence A – General Information				

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence B – Amendment Details of Guarantee – direct			C	RULE: Sequence B may only be and must be present, if field :22A: Message Function consist of the code ,ISUA'
:15B:	New Sequence		M	DEFN: The field specifies the beginning of sequence B RULE: This field is always empty.
:32B:	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:33B:	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:23B:	Validity Type	4!c (Code)	O	DEFN: This field specifies the amended validity of the guarantee CODES: COND = EXPIRY CONDITION (incl. the option Expiry Date) FIXD = LIMITED (with or without automatic extension) OPEN = UNLIMITED
:31E:	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee. RULE: The required format is: YYMMDD
:M89:	Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the new approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction. RULE: The required format is: YYMMDD
:35G:	Expiry Condition / Event	12*65x (Narrative)	O	DEFN: This field specifies amendments to the conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)
:59:	Beneficiary	[/34x] (Account) 4*35x (Name & Address)	O	DEFN: This field specifies amendments to the Beneficiary of the guarantee

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:77U:	Other amendments to Guarantee	350*65z (Narrative)	O	DEFN: This field specifies other amendments to the guarantee in free text form
:24E:	Delivery of original amendment to guarantee	4!c[/35x] (Code) (Narrative)	O	<p>DEFN: This field specifies the method by which the original amendment to the guarantee is to be delivered.</p> <p>CODES:</p> <p>COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.</p>
:24G:	Delivery to / Collection by	4!c[6*35x] (Code) (Name & Address)	O	<p>DEFN: This field specifies to whom the original amendment to the Guarantee is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY APPL = APPLICANT OBLI = OBLIGOR OTHR = SPECIFIED ADDRESS</p> <p>RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected</p>
End of Sequence B – Amendment Details of Guarantee – direct				

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence C – Amendment Details of Guarantee – indirect			C	RULE: Sequence C may only be and must be present, if field :22A: Message Function consist of the code 'ISCA'
:15C:	New Sequence		M	DEFN: The field specifies the beginning of sequence C RULE: This field is always empty.
:32B:	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:33B:	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:23B:	Validity Type	4!c (Code)	O	DEFN: This field specifies the amended validity of the guarantee CODES: COND = EXPIRY CONDITION (incl. the option Expiry Date) FIXD = LIMITED (with or without automatic extension) OPEN = UNLIMITED
:31E:	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee. RULE: The required format is: YYMMDD
:M89:	Approximate Expiry Date	6!n (Date)	O	DEFN: This field specifies the new approximate expiry date of the guarantee (unlimited validity), i.e. the economic maturity as per the underlying transaction. RULE: The required format is: YYMMDD
:35G:	Expiry Condition / Event	12*65x (Narrative)	O	DEFN: This field specifies amendments to the conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)
:59:	Beneficiary	[/34x] (Account) 4*35x (Name & Address)	O	DEFN: This field specifies amendments to the Beneficiary of the guarantee

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:77L:	Other amendments to Guarantee	350*65z (Narrative)	O	DEFN: This field specifies other amendments to the guarantee in free text form
:24E:	Delivery of original amendment to guarantee	4!c[/35x] (Code) (Narrative)	O	<p>DEFN: This field specifies the method by which the original amendment to the guarantee is to be delivered.</p> <p>CODES:</p> <p>COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.</p>
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	<p>DEFN: This field specifies to whom the original amendment to the Guarantee is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY OTHR = SPECIFIED ADDRESS</p> <p>RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected</p>
End of Sequence C – Amendment Details of Guarantee – indirect				
-	End of record level	1!	M	<p>DEFN: This field indicates the end of the record level.</p> <p>RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.</p>

6.4.3 Example – Application for amendment of a direct guarantee

Narrative:

On **21st June 2020**, **Pumpen AG** instructs **Avalbank AG** in Frankfurt to amend its **Advance Payment Surety no. ADVFA0815** (customer reference number **XYZ999**) as follows:

Please **extend** the validity of the surety until **30th June 2021**.

The amendment should be delivered to the **Beneficiary by registered mail or airmail**.

It is the **first amendment** to the surety.

The **Applicant's contact** is **John Sixpack**.

Message:

Explanation	Message
Identifier of File Header	:A1:GUK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202006210850
End of Record Level	-
Message Type	:MT:G03
Sequence A	:15A:
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:ADVFA0815
Amendment Number	:26E:001
Message Function	:22A:ISUA
Contact Data Customer	:M11:John Sixpack
Sequence B	:15B:
Validity Expiry Date	:31E:210630
Delivery of original amendment to guarantee	:24E:REGM
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.4.4 Example – Application for amendment of an indirect guarantee

Narrative:

On **21st June 2020**, **Pumpen AG** instructs **Avalbank AG** in Frankfurt to request the amendment of the **local demand performance guarantee issued by a Norwegian bank** as follows:

Please **extend** the validity of the guarantee until **30th June 2021**.

The **counter-guarantee / counter-liability number** is **PGFFA0815**; the **customer reference** is **XYZ999**

The amendment should be delivered to the **Beneficiary by courier service**.

It is the **first amendment** to the guarantee.

The **Applicant's contact** is **John Sixpack**.

Message:

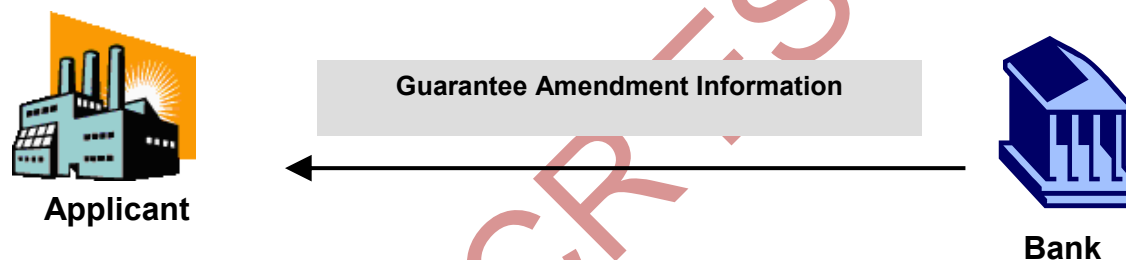
Explanation	Message
Identifier of File Header	:A1:GUK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202006210850
End of Record Level	-
Message Type	:MT:G03
Sequence A	:15A:
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Amendment Number	:26E:001
Message Function	:22A:ISCA
Contact Data Customer	:M11:John Sixpack
Sequence C	:15C:
Validity Expiry Date	:31E:210630
Delivery of original amendment to guarantee	:24E:COUR
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.5 Guarantee Amendment Information G04

6.5.1 Message Scope and Message Flow

A "Guarantee Amendment Information" message is sent by the bank to the Applicant, to confirm to the Applicant that an amendment to a guarantee has been issued by this bank on the basis of the Applicant's previously given instructions (i.e. direct guarantee).

It could also be used to inform the Applicant, that the bank has issued a request to a Correspondent Bank to issue an amendment to a guarantee in return for its counter-liability / counter-guarantee (i.e. indirect guarantee).



The structure of the message consists of 3 parts resp. Sequences:

Sequence A General Data	MANDATORY	Contains general data such as for example customer reference and message function
Sequence B Amendment Details – direct Guarantee or Amendment Details of Counter-Guarantee/-liability	CONDITIONAL	Depending on the function of the message this part resp. sequence of the message contains details of the amendments to the direct guarantee or amendments to the counter-guarantee / counter-liability
Sequence C Details of guarantee- indirect	CONDITIONAL	Depending on the function of the message this part resp. sequence of the message contains all details of the amendment to the local guarantee to a correspondent bank

6.5.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G04.
Sequence A – General Information			M	
:15A:	New Sequence		M	DEFN: The field specifies the beginning of sequence A RULE: This field is always empty.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:M88:	Date of Issue of Guarantee Amendment or of Request to Issue a Guarantee Amendment	8!n (Date)	M	DEFN: This field specifies the date of issue of the guarantee amendment (direct guarantee) or the date of the request to issue a guarantee amendment (indirect guarantee). RULE: The required format is: YYYYMMDD
:26E:	Number of Amendment	3n (Number)	M	DEFN: This field specifies the number which identifies this amendment. RULE: This number starts at 001 and is incremented by 1 for each subsequent amendment to the same guarantee.
:22A:	Message function	4!c (Code)	M	DEFN: This field specifies the function of the message. CODES: ISCA = Application for amendment of an indirect guarantee with counter-guarantee / counter-liability ISUA = Application for amendment of a direct guarantee
:23S:	Cancellation Request	6!a (Code)	O	DEFN: This field specifies whether the guarantee is requested to be cancelled. RULE: Field content is always CANCEL.

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:49Z:	Special agreements	50*65z (Narrative)	O	DEFN: This field indicates any special agreements between the customer and the bank for the specified guarantee. Example: "Our Advance Payment Guarantee contains – despite our advice – no terms of effectiveness. Therefore, in case of a demand made, we will assume that the advance payment has been made and the guarantee is in force."
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution
:72Z:	Bank to Corporate Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the bank to the corporate (Applicant) Example: "We refer to our todays phone conversation with Mrs./Mr."
End of Sequence A – General Information				

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence B – Amendment Details of direct Guarantee or Amendment Details of counter-guarantee/-liability			M	DEFN: Sequence B contains if field :22A: Message Function consist of the code ,ISUA' details of the amendment to a direct guarantee. If field :22A: contains the code ,ISCA', Sequence B contains the details of the amendment to the counter-guarantee/counter-liability.
:15B:	New Sequence		M	DEFN: The field specifies the beginning of sequence B RULE: This field is always empty.
:32B:	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:33B:	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:23B:	Validity Type	4!c (Code)	O	DEFN: This field specifies the amended validity of the guarantee CODES: COND = EXPIRY CONDITION (incl. the option Expiry Date) FIXD = LIMITED (with or without automatic extension) OPEN = UNLIMITED
:31E:	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee. RULE: The required format is: YYMMDD
:35G:	Expiry Condition / Event	12*65x (Narrative)	O	DEFN: This field specifies amendments to the conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:59a:	Beneficiary	A [/1!a]/[34x] (Party Identifier) 4!a2!a2!c[3!c] (Identifier Code) D [/1!a]/[34x] (Party Identifier) 4*35x (Name & Address)	O	DEFN: This field specifies amendment to the beneficiary of the guarantee or the counter-guarantee / counter-liability
:77U:	Other amendments to Guarantee	400*65z (Narrative)	O	DEFN: This field specifies other amendments to the guarantee in free text form
:24E:	Delivery of original amendment to guarantee	4!c/[35x] (Code) (Narrative)	O	DEFN: This field specifies the method by which the original amendment to the guarantee is to be delivered. CODES: COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	DEFN: This field specifies to whom the original amendment to the Guarantee is to be delivered. CODES: BENE = BENEFICIARY APPL = APPLICANT OBLI = OBLIGOR OTHR = SPECIFIED ADDRESS RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected

**Sequence B – Amendment Details of direct Guarantee or
Amendment Details of counter-guarantee/-liability**

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
Sequence C – Amendment Details of Guarantee – indirect			C	RULE: Sequence C may only be present, if field :22A: Message Function consist of the code ,ISCA'
:15C:	New Sequence		M	DEFN: The field specifies the beginning of sequence C RULE: This field is always empty.
:32B:	Increase of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency and amount of an increase in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:33B:	Decrease of Guarantee Amount	3!a15d (Currency)(Amount)	O	DEFN: This field contains the currency code and amount of a decrease in the guarantee amount. RULE: The currency of the amount must be in the same currency as the original guarantee amount.
:23B:	Validity Type	4!c (Code)	O	DEFN: This field specifies the amended validity of the guarantee CODES: COND = EXPIRY CONDITION (incl. the option Expiry Date) FIXD = LIMITED (with or without automatic extension) OPEN = UNLIMITED
:31E:	Validity Expiry Date	6!n (Date)	O	DEFN: This field specifies the new expiry date of the guarantee. RULE: The required format is: YYMMDD
:35G:	Expiry Condition / Event	12*65x (Narrative)	O	DEFN: This field specifies amendments to the conditions or events for the expiry of the guarantee in free text form (e.g. 180 days after presentation of a specific document)
:59:	Beneficiary	[/34x] (Account 4*35x (Name & Address)	O	DEFN: This field specifies amendments to the Beneficiary of the guarantee
:77L:	Other amendments to Guarantee	400*65z (Narrative)	O	DEFN: This field specifies other amendments to the guarantee in free text form

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:24E:	Delivery of original amendment to guarantee	4!c[/35x] (Code) (Narrative)	O	<p>DEFN: This field specifies the method by which the original amendment to the guarantee is to be delivered.</p> <p>CODES:</p> <p>COLL = BY COLLECTION COUR = BY COURIER MAIL = BY MAIL MESS = BY MESSENGER – PERSONAL DELIVERY OTHR = OTHER METHOD REGM = BY REGISTERED MAIL OR AIRMAIL</p> <p>RULE: The sub-field Narrative may only be used when the method is COUR or OTHR in order to specify the name of the courier service or the definition of another method.</p>
:24G:	Delivery to / Collection by	4!c[6*35x} (Code) (Name & Address)	O	<p>DEFN: This field specifies to whom the original amendment to the Guarantee is to be delivered.</p> <p>CODES:</p> <p>BENE = BENEFICIARY OTHR = SPECIFIED ADDRESS</p> <p>RULE: The sub-field Name & Address must be used, in case the option OTHR has been selected</p>
End of Sequence C – Amendment Details of Guarantee – indirect				
-	End of record level	1!	M	<p>DEFN: This field indicates the end of the record level.</p> <p>RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.</p>

6.5.3 Example – Guarantee Amendment Information of direct guarantee

Narrative:

On **22nd June 2020 Avalbank AG** in Frankfurt issues an amendment to its Advance Payment Surety number **ADVFA0815** based on the previously given instructions by **Pumpen AG** in and forward it to the **beneficiary** by **registered mail**.

It is the **first amendment** to the surety.

The validity of the Advance Payment Surety will be extended until **30th June 2021**.

The amendment should be delivered to the **Beneficiary by registered mail or airmail**.

On the same day Avalbank notifies the Applicant (i.e. Pumpen AG – their **reference XYZ999**) about the issuance of the amendment.

Avalbank's contact is Max Mustermann, Phone 069 – 0815, E-Mail max.mustermann@avalbank.com

Message:

Explanation	Message
Identifier of File Header	:A1:GUB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202006220850
End of Record Level	-
Message Type	:MT:G04
Sequence A	:15A:
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:ADVFA0815
Date of Amendment of Guarantee or of Guarantee Request to Amend	:M88:20200622
Amendment Number	:26E:001
Message Function	:22A:ISUA
Contact data Financial Institution	:M12:Max Mustermann Telefon: 069 – 0815 E-Mail: max.mustermann@avalbank.com
Sequence B	:15B:
Validity Expiry Date	:31E:210630
Delivery of original amendment to guarantee	:24E:REGM
Delivery to / Collection by	:24G:BENE
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.5.4 Example – Guarantee Amendment Information of indirect guarantee

Narrative:

On **22nd June 2020 Avalbank AG** in Frankfurt amends its **Counter-Guarantee / Counter-liability** number **PGFFA0815** based on the previously given instructions by Pumpen AG and instructs the Norwegian bank to amend its local issued demand performance guarantee.

It is the **first amendment** to the guarantee.

The validity of the Demand Performance Guarantee shall be extended until **30th June 2021**.

The amendment should be delivered to the **Beneficiary by courier service**.

In this respect Avalbank **extends** its **counter-guarantee / counter-liability** in favour of the Norwegian bank until **15th July 2021**.

On the same day Avalbank notifies the Applicant (i.e. Pumpen AG – their **reference XYZ999**) about the issuance of the amendment.

Avalbank's contact is **Max Mustermann**, Phone **069 – 0815**, E-Mail **max.mustermann@avalbank.com**

Message:

Explanation	Message
Identifier of File Header	:A1:GUB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202006220850
End of Record Level	-
Message Type	:MT:G04
Sequence A	:15A:
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Amendment of Guarantee or of Guarantee Request to Amend	:M88:20200622
Amendment Number	:26E:001
Message Function	:22A:ISCA
Contact data Financial Institution	:M12:Max Mustermann Telefon: 069 – 0815 E-Mail: max.mustermann@avalbank.com
Sequence B	:15B:
Validity Expiry Date	:31E:210715
Sequence C	:15C:
Validity Expiry Date	:31E:210630
Delivery of original amendment to guarantee	:24E:COUR
Delivery to / Collection by	:24G:BENE

Message: (continued)

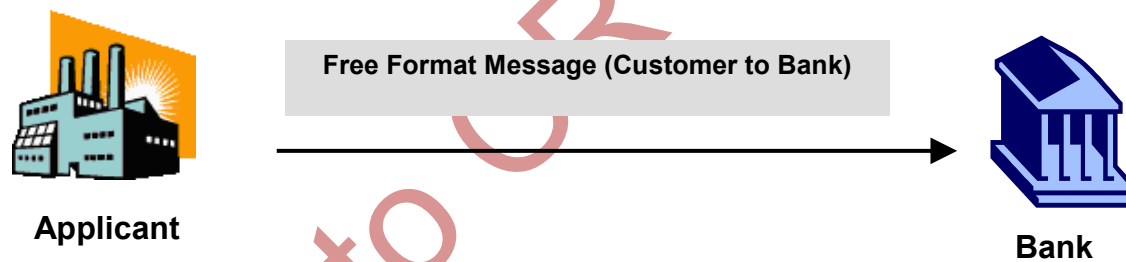
Explanation	Message
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.6 Free Format Message (Customer to Bank) G05

6.6.1 Message Scope and Message Flow

A Guarantee Free Format Message is send by the customer to the bank.

It is used to send or receive information for which another message type is not applicable.



6.6.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G05.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:23H:	Message function	8!c (Code)	O	DEFN: This field specifies the function of the message CODE: DTAKORRE = Correction to the application DTASTATU = Status Inquiry GENINFAD = General Information OTHERFNC = Other Inquiry
:45D:	Narrative	400*65z (Narrative)	M	DEFN: This field contains any free text information
:M11:	Contact data customer	4*35z (Narrative)	O	DEFN: This field specifies the contact data of the customer (Applicant)
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.7 Free Format Message (Bank to Customer) G06

6.7.1 Message Scope and Message Flow

A Guarantee Free Format Message is send by the bank to the customer.

It is used to send or receive information for which another message type is not applicable.



6.7.2 Message Format Specification

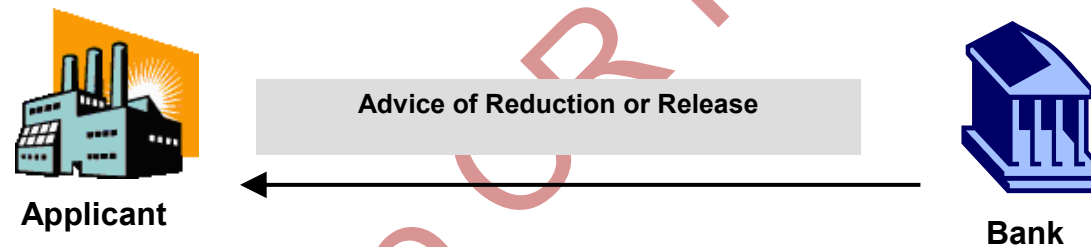
Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3lc	M	DEFN: This field specifies the message type. RULE: Field content is always G06.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:23H:	Message function	8lc (Code)	O	DEFN: This field specifies the function of the message CODE: DTAKORRE = Correction to the application DTASTATU = Status Inquiry GENINFAD = General Information OTHERFNC = Other Inquiry
:M46:	Remarks of the issuing bank	100*65z (Narrative)	O	DEFN: This field specifies remarks of the issuing bank
:45D:	Narrative	400*65 (Narrative)z	M	DEFN: This field contains any free text information
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.8 Advice of Reduction or Release G07

6.8.1 Message Scope and Message Flow

An “Advice of Reduction or Release” message is send by the bank to the Applicant, to indicate the reduced amount of a guarantee or the amount for which the Applicant is released of all its liability under a specified guarantee.

It also indicates the outstanding amount of the guarantee.



6.8.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G07.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:30:	Date of Reduction or Release	6!n (Date)	M	DEFN: This field specifies the date as of which the Applicant is released of all its liability or part thereof under the specified guarantee. RULE: The required format is: YYMMDD
:33B:	Amount Reduced or Released	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency and amount of which the Applicant is released of all its liability under the specified guarantee.
:34B:	Amount Outstanding	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency code and amount outstanding of the specified guarantee.
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution
:72Z:	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information from the bank to the corporate (Applicant).
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.8.3 Example

Narrative:

On **10th July 2020** Avalbank AG in Frankfurt informs its customer Pumpen AG that it has been **released** of all its liability under the **Performance Guarantee** number **PGFFA0815** (customer reference number **XYZ999**) for an amount of **EUR 50.000,00**.
The **outstanding guarantee amount is EUR 0,00**.

Message:

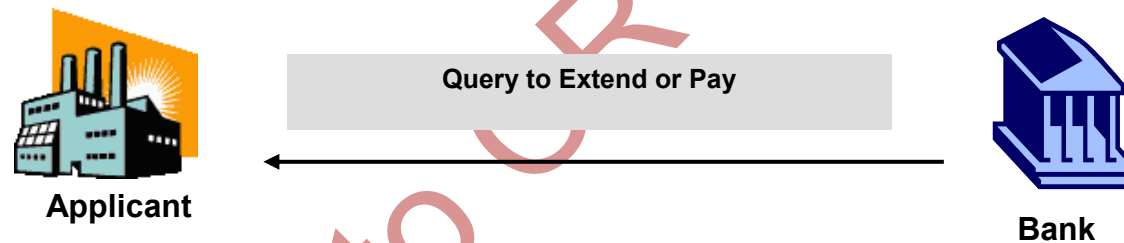
Explanation	Message
Identifier of File Header	:A1:GUB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202007101620
End of Record Level	-
Message Type	:MT:G07
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Reduction or Release	:30:200710
Amount Reduced or Released	:33B:EUR50000,
Amount Outstanding	:34B:EUR0,
Contact data financial institution	:M12:MaxMustermann Phone: 069 – 0815 E-Mail:max.mustermann@avalbank.com
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.9 Query to Extend or Pay G08

6.9.1 Message Scope and Message Flow

A “Query to Extend or Pay” message is sent by the bank to the Applicant, to indicate that the bank has received a request to extend or pay under a specified guarantee.

The message indicates the information of the Extend or Pay request and the Applicant is expected to send a reply, either to extend the guarantee or to pay.



6.9.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G08.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:31L:	Date of Extend or Pay Request	6!n (Date)	M	DEFN: This field specifies the date of the received Extend or Pay Request. RULE: The required format is: YYMMDD
:32B:	Demand Amount	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency and amount of the claimed amount
:78:	Additional Amount Information	12*65x (Narrative)	O	DEFN: This field specifies any additional information about the demand amount
:49A:	Demand Statement	4!c [50*65z] (Code) (Narrative)	O	DEFN: This field contains the demand statement as well as the information, whether the demand is complete or incomplete CODES: COMP = COMPLETE DEAMND INCP = INCOMPLETE DEMAND
:77:	Presentation Completion Details	20*35z (Narrative)	O	DEFN: This field specifies how the presentation will be completed, in case of an incomplete demand
:31E:	New Validity Expiry Date	6!n (Date)	M	DEFN: This field specifies the new expiry date of the guarantee in case of an extension. RULE: The required format is: YYMMDD
:M46:	Remarks of the issuing bank	100*65z (Narrative)	O	DEFN: This field specifies remarks of the issuing bank

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:31T:	Latest Date for Reply	6!n (Date)	M	DEFN: This field specifies the latest date for a response by the applicant. RULE: The required format is: YYMMDD
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution
:72Z:	Bank to Corporate Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the bank to the corporate (Applicant).
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.9.3 Example

Narrative:

On **25th January 2020** Avalbank AG in Frankfurt receives an **Extend or Pay Request** by SWIFT MT 765 under its **Counter Guarantee number PGFFA0815** from the Issuing Bank of the guarantee with the following details:

(Guarantee number of Local Issuing Bank)	:20:LG No 444555
(Number of counter-guarantee / - liability)	:21:PGFFA0815
(Issuer of counter-guarantee / -liability)	:52A:AVALBANKXXX
(Date of Demand)	:31L:200125
(Form of Demand)	:22G:PAEX
(Demand Amount)	:32B:USD75000,
(Demand Statement)	:49A:COMP We have been called upon to pay the beneficiary under the terms and conditions of the referenced guarantee. However, we are willing to waive their claim provided the guarantee is extended Should you elect to extend the guarantee, your counter guarantee Should be extended for 15 days beyond the extended date.
(Requested New Expiry Date)	:31E:200731

On the same day Avalbank AG notifies the Applicant (i.e. Pumpen AG) about the Extend or Pay Request and asking for their **instructions until 28.January 2020**.

Avalbank's contact is Max Mustermann, Phone 069 – 0815, E-Mail: max.mustermann@avalbank.com.

Message:

Explanation	Message
Identifier of File Header	:A1:GFB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202001251435
End of Record Level	-
Message Type	:MT:G08
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Extend or Pay Request	:31L:200125
Demand Amount	:32B:USD75000,
Demand Statement	49A:COMP We have been called upon to pay the beneficiary under the terms and conditions of the referenced guarantee. However, we are willing to waive their claim provided the guarantee is extended. Should you elect to extend the guarantee, your counter guarantee Should be extended for 15 days beyond the extended date.
New Validity Expiry Date	:31E:200731

Message: **(continued)**

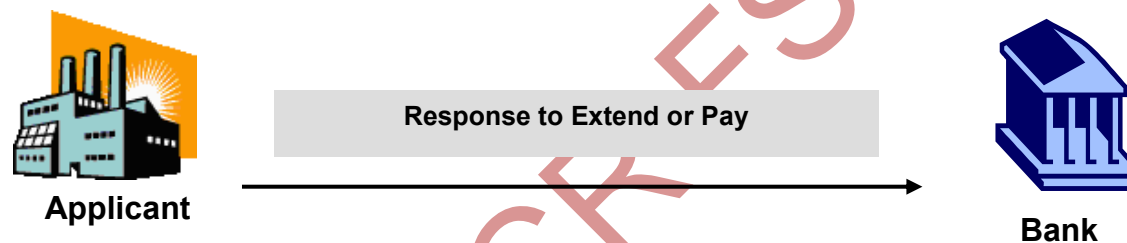
Explanation	Message
Remarks of the Issuing Bank	:M46:The claim that we have received from the issuing bank is in accordance with the terms and conditions of the guarantee. Kindly let us know, whether you prefer to extend the guarantee or to pay. Please let us have your instructions latest at the indicated date for Reply.
Latest Date for Reply	:31T:200128
Contact data financial institution	:M12:Max Mustermann Phone: 069 – 0815 E-Mail:max.mustermann@avalbank.com
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.10 Response to Extend or Pay G09

6.10.1 Message Scope and Message Flow

A “Response to Extend or Pay” message is send by the Applicant to the bank in reply to a previously sent Query to Extend or Pay message from the bank.

The message is used to indicate the Applicant’s instructions to either extend or pay the guarantee.



6.10.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G09.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:31L:	Date of Extend or Pay Request	6!n (Date)	M	DEFN: This field specifies the date of the received Extend or Pay Request from the G08 messages (Query to Extend or Pay). RULE: The required format is: YYMMDD
:32B:	Demand Amount	3!a15d (Currency)(Amount)	C	DEFN: This field contains the currency and amount of the claimed from the G08 message (Query for Extend or Pay). RULE: This field must be present, if field :12D: contains the code PAYM
:31E	New Validity Expiry Date	6!n (Date)	C	DEFN: This field specifies the new expiry date of the guarantee (limited validity) in case of an amendment. RULE: The required format is: YYMMDD RULE: This field must be present, if field :12D: contains the code EXTD
:12D:	Extend or Pay Instructions	4!c (Code)	M	DEFN: This field specifies the Applicant's instruction to extend the guarantee or to pay. CODES: EXTD = EXTEND PAYM = PAY

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:M30:	ISO- currency code of the account for debiting the demand	3!a (Code)	C	DEFN: This field specifies the ISO currency code of the account for debiting the demand and charges, in case that field for charges :M33: is not used RULE: This field must be present, if field :12D: contains the code PAYM and if field :M51: Cover Payment is not present
:M31:	Account (IBAN-Format) for debiting the utilization	35x	C	DEFN: This field specifies the account number in the IBAN format for debiting the demand and charges, in case that field for charges :M33: is not used RULE: This field must be present, if field :12D: contains the code PAYM and if field :M51: Cover Payment is not present
:M32:	ISO-currency code for the account for debiting the charges	3!a (Code)	O	DEFN: This field specifies the ISO currency code of the account for debiting the charges
:M33:	Account (IBAN-Format) for charges	35x	O	DEFN: This field specifies the account number in the IBAN format for debiting the charges
:M51:	Cover payment	6*35z (Narrative)	C	DEFN: This field specifies information regarding the cover payment of the customer, in case that field :M30: - :M33: are not used RULE: Mandatory, if field :12D: contains the code PAYM and if fields :M30: - M33: are not present
:M11:	Contact data customer	4*35z (Narrative)	O	DEFN: This field specifies the contact data of the customer (Applicant)
:72Z:	Corporate to Bank Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the corporate (Applicant) to the bank (Receiver of the message).
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.10.3 Example

Narrative:

On **26th January 2020** Pumpen AG replies to the Extend or Pay Request they have received a day earlier from Avalbank AG in Frankfurt. They inform Avalbank AG, that they **agree to extend the guarantee** as requested by the beneficiary.

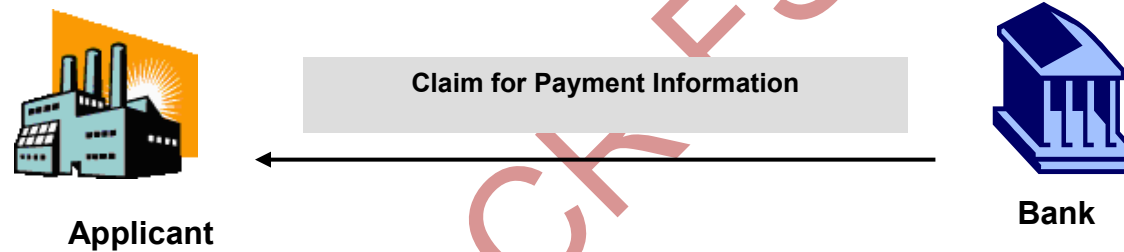
Message:

Explanation	Message
Identifier of File Header	:A1:GFK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202001261435
End of Record Level	-
Message Type	:MT:G09
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Extend or Pay Request	:31L:200125
New Validity Expiry Date	:31E:200731
Extend or Pay Instructions	:12D:EXTD
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.11 Claim for Payment Information G10

6.11.1 Message Scope and Message Flow

A "Claim for Payment Information" message is send by the bank to the Applicant, to indicate that the bank has received a claim for payment under a specified guarantee.



6.11.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G10.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:31L:	Date of Demand	6!n (Date)	M	DEFN: This field specifies the date of the received demand. RULE: The required format is: YYMMDD
:32B:	Demand Amount	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency and amount of the demand
:78:	Additional Amount Information	12*65x (Narrative)	O	DEFN: This field specifies any additional information about the demand amount
:49A:	Demand Statement	4!c [50*65z] (Code) (Narrative)	O	DEFN: This field contains the demand statement as well as the information, whether the demand is complete or incomplete CODES: COMP = COMPLETE DEAMND INCP = INCOMPLETE DEMAND
:77:	Presentation Completion Details	20*35z (Narrative)	O	DEFN: This field specifies how the presentation will be completed, in case of an incomplete demand
:M46:	Remarks of the issuing bank	100*65z (Narrative)	O	DEFN: This field specifies remarks of the issuing bank
:M12:	Contact data of financial institution	4*35z (Narrative)	M	DEFN: This field specifies the contact data of the financial institution
:72Z:	Bank to Corporate Information	6*35x (Narrative)	O	DEFN: This field contains additional information from the bank to the corporate (Applicant).
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.11.3 Example

Narrative:

On **30th January 2021** Avalbank AG in Frankfurt receives a claim for payment under its **Performance Guarantee number PGFFA0815** from the beneficiary of the guarantee with the following details:

Date: 25.01.2021

Re: Your Performance Guarantee No . PGFFA0815 issued on 06th May 2020 for EUR 50.000,00 in favor of Mining PLC, Main Road, Oslo NORWAY, on behalf of Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY – concerning the delivery of pumps and equipment as per contract number ABC123 dated 05th February 2020.

Dear Sirs,

We hereby declare that Messrs. Pumpen AG has failed to deliver the goods as per the terms of the above mentioned contract.

Consequently please pay EURO 50.000,00 to our account no. 123 with Viking Bank Ltd. in Oslo.

Very truly yours
Mining PLC
Oslo / NORWAY

On the same day Avalbank AG notifies the Applicant (i.e. Pumpen AG) about the demand and informs the applicant, that the demand is **compliant** to the terms and conditions of the guarantee and will be **settled on the 02nd February 2021**.

Avalbank's contact is Max Mustermann, Phone 069 – 0815, E-Mail: max.mustermann@avalbank.com.

Message:

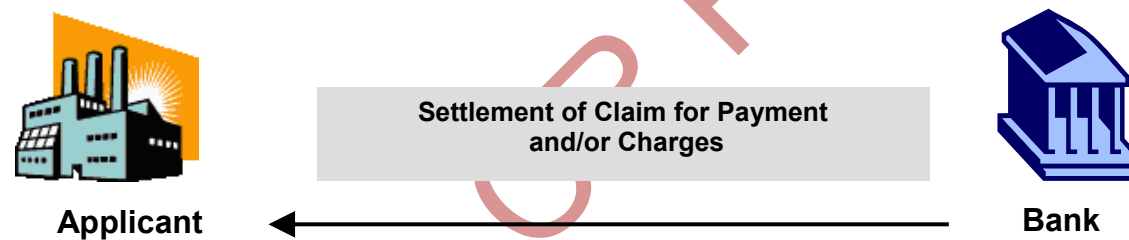
Explanation	Message
Identifier of File Header	:A1:GFB
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202001301435
End of Record Level	-
Message Type	:MT:G10
Customer Reference Number	:21A:XYZ999
Guarantee Number	:20:PGFFA0815
Date of Demand	:31L:210125
Demand Amount	:32B:EUR50000,
Demand Statement	:49A:COMP Re: Your Performance Guarantee No. PGFFA0815 issued on 06th May 2020 for EUR 50.000,00 in favor of Mining PLC, Main Road, Oslo NORWAY, on behalf of Pumpen AG, Postfach 123, 60599 Frankfurt, GERMANY – concerning the delivery of pumps and equipment as per contract number ABC123 dated 05th February 2020. Dear Sirs, We hereby declare that Messrs. Pumpen AG has failed to deliver the goods as per the terms of the above mentioned contract. Consequently please pay EURO 50.000,00 to our account no. 123 with Viking Bank Ltd. in Oslo. Very truly yours Mining PLC, Oslo /NORWAY

Message: (continued)

Explanation	Message
Remarks of the Issuing Bank	:M46:The claim that we have received from the beneficiary is in accordance with the terms and conditions of the guarantee. We will settle the claim for payment on 02. February 2009.
Contact data financial institution	:M12:Max Mustermann Phone: 069 – 0815 E-Mail:max.mustermann@avalbank.com
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-

6.12 Settlement of Claim for Payment and/or Charges G11

The message is still in development.

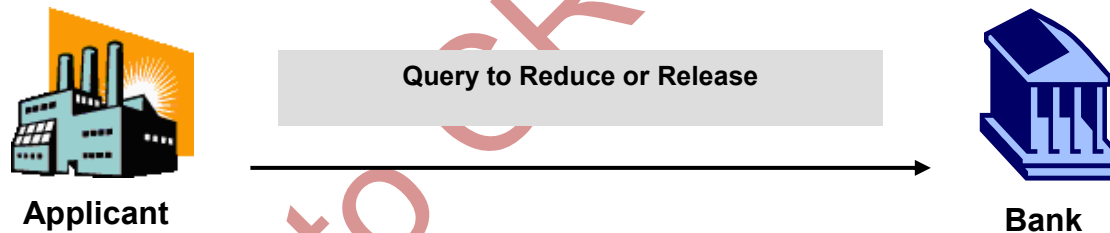


6.13 Query to Reduce or Release G12

6.13.1 Message Scope and Message Flow

A “Query to Reduce or Release” message is send by the Applicant to the bank, to request that the Applicant will be released of all liability for the specified amount.

Note: In order to change just the amount of the guarantee the message G03 “Application for Amendment of a Guarantee” is to be used.



6.13.2 Message Format Specification

Tag	Field Name	Format	Status	Definition / Content / Additional Usage Rules/Guidelines
:MT:	Message Type	3!c	M	DEFN: This field specifies the message type. RULE: Field content is always G12.
:21A:	Customer Reference Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the customer.
:20:	Guarantee Number	16x	M	DEFN: This field specifies the reference number which has been assigned by the bank to the transaction.
:33B:	Amount Reduced or Released	3!a15d (Currency)(Amount)	M	DEFN: This field contains the currency and amount for which the Applicant asks to be released of all its liability under the specified guarantee.
:12F:	Reason for Reduction/Release	4!c (Code)	M	DEFN: This field specifies the reason for reduction/release. CODES: BUFI = UNDERLYING BUSINESS FINISHED WOEX = WARRANTY OBLIGATION PERIOD EXPIRED NOAC = NON ACCEPTANCE OF A TENDER REFU = REDUCTION CLAUSE FULFILLED OTHR = OTHER RULE: If the code ,OTHR' is used, the reason must be specified in field :49K: in free text form.
:49K:	Other Reason for Reduction/Release	6*65x (Narrative)	C	DEFN: This field specifies any other reason for reduction/release in free text form. RULE: This field must be present, if field :12F: consists of ,OTHR'.
:M11:	Contact data customer	4*35z (Narrative)	O	DEFN: This field specifies the contact data of the customer (Applicant)
:72Z:	Corporate to Bank Information	6*35z (Narrative)	O	DEFN: This field contains additional information from the corporate (Applicant) to the bank (Receiver of the message).
-	End of record level	1!	M	DEFN: This field indicates the end of the record level. RULE: Field content is always Hyphen (X'2D'). Code as per ISO 8859.

6.13.3 Example

Narrative:

On **15th January 2020** Pumpen AG asks its bank, i.e. Avalbank AG in Frankfurt to **release** them **of all liability** of their **Warranty Guarantee** number **PGWFA0815** for **EUR 50.000,00** (customer reference number **XYZ111**), since the **warranty obligation period has been expired**.

Message:

Explanation	Message
Identifier of File Header	:A1:GFK
German Bank Code or SWIFT-BIC	:A2:AVALDEFFXXX
Customer Number	:A3:123456789
Customer Data	:A4:Pumpen AG Postfach 60599 Frankfurt
File Creation Date Time	:A5:202001151435
End of Record Level	-
Message Type	:MT:G12
Customer Reference Number	:21A:XYZ111
Guarantee Number	:20:PGWFA0815
Amount Reduced or Released	:33B:EUR50000,00
Reason for Reduction/Release	:12F:WOEX
End of Record Level	-
Identifier of File Trailer	:Z1:Z
End of Record Level	-